

Budget Process

Summary of Activity

- During Fiscal Year 2014
 - Sources and uses budgeting introduced
 - Moved to Approved Budget spending authority
 - Position control management initiated
 - Implement structure to enable management reporting

- Fiscal Year 2015 Budget Process
 - Began with \$14 million deficit in operating budget
 - The Budget Work Group, Deans and other campus leaders worked to reduce deficit to zero
 - Provided more than \$2.3 million for raises
 - Utilized \$5.5 million in one-time sources

- Fiscal Year 2016 Budget Process
 - Budget Work Group explored various budget models
 - Budget Work Group and senior leadership determined a hybrid model would be best for Marshall.
 - A prototype budget model was developed and shared with the Budget Work Group, Deans and senior leadership
 - The Deans and Provost began discussions about the development of the allocation methodology for the Academic Pool
 - Budget Units working on initial submission of Fiscal Year 2016 revenues

Proposed Next Steps

- Budget Office will drive the mechanics of developing the Fiscal Year 2016 budget
- Budget Units will provide the data for developing the Fiscal Year 2016 budget
- Budget Work Group will continue in their advisory role throughout the budget process
- Service and Academic Portfolio recommendations will be taken into consideration in the Fiscal Year 2016 budget
- University will transition to the revised budget model with full implementation for the Fiscal Year 2018 budget