

Marshall University (no SOM or MURC)

FY2016 Core Budget Reforecast

April 12, 2016

	Approved FY2016	Reforecast 1 FY2016 12/9/15	Reforecast 2 FY2016 2/3/16	Reforecast 3 Adjustments	Reforecast 3 FY2016 4/12/16
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SOURCES

State Appropriations	47,262,017	45,371,536	45,371,536	-	45,371,536
Education & General Fees	56,756,855	55,456,855	55,456,855	-	55,456,855
E-Course - Institutional Share	400,000	270,240	270,240	-	270,240
Core Program Fees	3,212,750	3,412,750	3,412,750	-	3,412,750
E-Delivery Fees	1,280,000	1,280,000	1,280,000	-	1,280,000
Core Other Revenues	1,530,900	1,550,900	1,537,900		1,537,900
Overhead Cost Recovery	1,944,059	2,304,453	2,204,453		2,204,453
E&G Contingency	(1,300,000)	-	-		-
20/20 RRT Net Revenue	3,000,000	1,433,448	1,723,828		1,723,828
Investment Earnings	1,000,000	1,000,000	1,000,000		1,000,000
Summer - Institutional Share	1,000,000	1,000,000	1,000,000		1,000,000
Transfer of INTO Revenue	336,000	336,000	436,000		436,000
Transfer from Athletics	-	-	300,000		300,000
Transfer from E-Course			-	350,000	350,000
Transfer from Provost Priorities Fund	-	-	200,000		200,000
Transfer from Pharmacy	-	-	500,000		500,000
Total Sources	116,422,581	113,416,182	114,693,562	350,000	115,043,562

USES

Regular Positions-filled	57,105,853	57,174,426	57,174,426	-	57,174,426
Regular Positions-vacant w/active search	2,879,682	2,785,930	2,785,930	-	2,785,930
Regular Positions-vacant w/o active search	1,292,667	842,879	842,879	-	842,879
Annual Experience Increment	744,419	808,336	808,336	-	808,336
Engineering recruiting (5 Faculty 2 Staff)	690,000	645,000	645,000	-	645,000
Salary Adj-Promo, AEI, Reclass	400,000	199,944	199,944	-	199,944
Salary Pool	1,838,346	1,232,964	1,232,964	-	1,232,964
Deferred Salary Increase - Jan 2016	(1,000,000)	(770,000)	(770,000)	-	(770,000)
Vacancy Savings	(1,000,000)	(1,000,000)	(1,000,000)	(702,889)	(1,702,889)
CITE Vacancy Savings		-	(322,500)		(322,500)
Other Vacancy Savings from Acad Portfolio Rev			(243,993)		(243,993)
RRT captured Salaries		405,937	637,888	-	637,888
Benefits	16,263,332	16,039,420	15,955,149	-	15,955,149
Sub Total Personnel	79,214,299	78,364,836	77,946,023	(702,889)	77,243,134

Budget Unit Operation Allocations	38,708,282	39,191,797	39,100,428		39,100,428
Funded Depr. & Classroom Enhancement	(1,500,000)	(1,500,000)	(1,500,000)		(1,500,000)
Additional Recruitment and Retention Budget	-	-	200,000		200,000
Sub Total Expenditures	37,208,282	37,691,797	37,800,428	-	37,800,428

Total Uses	116,422,581	116,056,633	115,746,451	(702,889)	115,043,562
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Budget Balance	-	(2,640,451)	(1,052,889)	1,052,889	-
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2,640,451 1,052,889 -

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