

DIVISION DISCLOSURES

Volume 1, Issue 2, Spring Semester 2018

A Message from the Chair, Dr. Nancy Lankton

A special thanks to everyone for a very successful spring semester! Our Division was busy recruiting new students and held the Accounting Student Interest Dinner with undergraduate students and the Business Ethics Video Contest with high school students. Our current accounting majors were also busy with VITA, the College's BERS competition, the Student Accounting Conference, and the BAP Regional Conference. These events show how engaged our students are with other students and with the profession!

Our faculty had many accomplishments. Dr. Junwook Yoo had his paper on performance measurement systems accepted at a top accounting research journal. Other faculty participated in the College's Research Day and attended national teaching and research conferences. Dr. Casey Baker developed the new Legal Environment minor, and he organized a continuing legal education seminar for the professional community.

Student Accounting Conference

Friday, April 6 marked the revival of the West Virginia Student Accounting Conference that was first held on the Glenville State College campus in the 1990s. Rekindling this event was a top priority of Cheryl McKinney, President of the WVSCPAs. It provided an opportunity for all WVSCPA student members to gather and experience targeted professional development sessions and valuable networking opportunities. Twelve of our students (*pictured left to right, Jessica White, Tatyana Hall, Bradley Smith, Kelli Halstead-Herr, Casey Snodgrass, Oscar Lee, Shaun Hunley, Kaylee Stengel, Kasun Wijavagurusinghe, Tyler Moles, Brandi Hill, and Tessa Arinze*) attended the event.



Accounting Students attend the Student Accounting Conference.

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FACULTY RESEARCH

Dr. Junwook Yoo's paper, "Performance Measure Aggregation in Multi-Task Agencies" was accepted by Contemporary Accounting Research, the premier research journal of the Canadian Academic Accounting Association.

Dr. Junwook Yoo's paper, co-authored with Dr. Florin Sabac from the University of Alberta, theoretically analyzes the optimal conditions for using aggregate performance measures to motivate managers and employees. Aggregating performance measures in a single-task setting can be beneficial. However, motivating managers for multiple tasks is different from a single-task setting because the allocation of effort among tasks plays a major role and imposes different demands on performance evaluation. Dr. Yoo and his colleague find that when the number of performance measures is less than the number of managerial tasks, performance measures should not be aggregated in a uniform fashion, but instead should be aggregated in an individually customized way. For example, relying on financial state-

ments that contain aggregated information is very limiting for evaluating complex jobs. Instead firms should use discretionary and customized/subjective assessment for complex, multi-task jobs.

"Organizations can balance the number of tasks and the number of performance measures to obviate the need for customized performance measures."

To read his full paper go to:

Sabac, F., and Yoo, J. (in press). Performance measure aggregation in multi-task agencies. *Contemporary Accounting Research*.

Papers Accepted/Published

- ◆ Drs. Marie Archambault, Jean Price, & Jeff Archambault. (2017). Changes in General Education and Their Benefit to Business Education. *International Journal of Business, Humanities, and Technology*, 7, 1-14.
- ◆ Drs. Marie Archambault & Jeff Archambault. (2017). Senior Level Accounting Course Performance and the Timing of Completing Intermediate Accounting II. *International Journal of Accounting and Taxation*, 4, 12-24.
- ◆ Dr. Casey Baker. (Accepted). Abuse Prevention or Consumer Protection: Trends in Consumer Bankruptcy Filings and State-Level Wage Garnishment Exemptions Post-BAPCPA. *Business & Bankruptcy Law Journal*, in press.
- ◆ Dr. Ray Keener. (2017). Responsibility Centered Management: Determining Financial Viability within the University. *Public Policy Quarterly*, 15.
- ◆ Drs. Jean Price & Nancy Lankton. (2018). A Framework and Guidelines for Assessing and Developing Board-Level Information Technology Committee Charters. *Journal of Information Systems*, 32(1), 109-129.
- ◆ Dr. Junwook Yoo. (2017). Relative Incentive Rate in a Multi-Period and Multi-Task Agency. *Asian Journal of Management Science and Applications*, 3, 1-23.

Conferences Attended

- ◆ Drs. Parporn Akathaporn and Susan Lanham attended the 2018 Accounting Information Systems Bootcamp called *Incorporating Data Analytics into Accounting Curriculum* held on May 22-23 in Minneapolis, Minnesota.
- ◆ Dr. Marie Archambault attended the 2018 Deloitte Foundation/FSA Faculty Consortium on May 18-19 at Deloitte University's campus in Westlake, Texas.
- ◆ Dr. Jean Price attended the 2018 Academy of Business Research Spring conference in New Orleans on March 21-23. She presented her paper entitled "Information Technology Governance Roles in Audit Committee Charters."
- ◆ Dr. Nancy Lankton attended the 2018 Accounting Programs Leadership Group & the Federation of Schools of Accountancy Annual Joint Seminar on February 9-10 in San Antonio, Texas.

College Research Boot Camp & Research Day

Six faculty members from the Division of Accountancy and Legal Environment participated in this year's Lewis College of Business Research Boot Camp and Research Day: Drs. Marie Archambault, Jeff Archambault, Casey Baker, Nancy Lankton, Charles Stivason, and Junwook Yoo. Professor Tessa Carr from our Division and part of the LCOB Faculty Development Committee was one of the organizers.

The "Boot Camp" consisted of four Fridays where faculty across the College met to collaborate on research projects. The Boot Camp is modeled after a similar University program that provides faculty the opportunity for focused, supervised writing time to make significant progress toward the completion of articles, book chapters, grant applications, and other publishable research projects.

On Friday, April 27, the second "Research Day" was held. This event provided an opportunity for LCOB faculty to present their current or recently completed re-

search projects. The event was a huge success. Dr. William J. Kehoe, William F. O'Dell Professor at the McIntyre School in the University of Virginia, a Son of Marshall (Marshall alumnus and former Marshall faculty in our Marketing program) served as the plenary Dean's Distinguished Speaker.

Drs. Nancy Lankton and Charles Stivason won second place for their presentation entitled: *Protection-Motivated Behaviors: The Role of Criticality*. Dr. Casey Baker won third place for his presentation entitled: *Marijuana, Fraud, and Investors' Unclean Hands*.

Also participating were Drs. Marie and Jeff Archambault who hosted a poster presentation entitled: *Changes in Business Core and Accounting Course Requirements: AACSB Influences*, and Dr. Junwook Yoo who presented his work entitled: *Aggregation of Performance Measures under a Normal Distribution*.



Beta Alpha Psi Events

Spring 2018

Thursday Meetings

Interest meeting (1/11)

- ◆ Fyffe Jones, Mike Misiti, Finances after Graduation (1/18)
- ◆ Hayflich, Akia Rice, Tax Reform (1/25)
- ◆ Sullivan Webb, Nontraditional Accounting Career Paths (2/1)
- ◆ Hess, Stewart & Campbell, Maegan Wilson, Tomi Weber, and Sara Hatfield, Dress for Success (2/15)
- ◆ Marshall University, Charles Arthur, Community Based Learning Program (2/22)
- ◆ St. Mary's Medical Center, Todd Campbell, Accounting in the Healthcare Industry (3/1)
- ◆ Marshall University, Dean Avi Mukherjee, The Future of Herd Business (3/8)
- ◆ Huntington Federal Bank, Anna Neil, Career in Government and Industry (3/15)
- ◆ City National Bank, JR Yost, Intuition (3/29)
- ◆ Marshall University, Dr. Nancy Lankton, The 3 + 2 Program (4/5)
- ◆ Becker CPA, Ellen Garner, CPA Exam and Becker (4/12)
- ◆ West Virginia Insurance Commissioner Allen McVey, and Brickstreet Insurance Toney Stroud, Insurance Overview and Career Opportunities (4/19)

Conference

Beta Alpha Psi went to the 2018 Midwest Regional Meeting over spring break (March 23-March 24, 2018). The meeting was held in Ann Arbor, Michigan. The theme was "Embracing the Opportunity." Eight members went along with faculty advisor Amanda Thompson-Abbott. The Regional Meeting is an excellent opportunity for students to optimize their Beta Alpha Psi involvement in professional development through guest speakers, group activities, and networking with like-minded students and professionals in the Midwest region. Our students participated in the conference by presenting their unique fundraising and sponsorship program that has helped sustain the Chapter!

Banquet

The Spring Beta Alpha Psi Banquet was held on Friday, April 20th at the Guyan Country Club. The evening began with opening remarks by Tatyana Hall, President for the 2017-2018 academic year. The honorary speaker was Dean Avi Mukherjee who commended the organization on its leadership, professionalism, and engagement. Other speakers included Incoming President, Kasun Wijayagurusinghe and Anna Neil, President of the Huntington Chapter of the WVSCPAs. It was an exciting night for all! Congratulations BAP for another great year!

Honors and Inductees



Spring 2018 Inductees

Spring 2018 Beta Alpha Psi Inductees

Amanda King, Cole Rucker, Casey Snodgrass, Drew Stamper, Christian Thomas, Erica Vance, Dalton Wigal

Kathy Eddy New Horizons Fund Class of 2018

Alexis Canady, Kaitlin Frances, Brandi Hill, Stephen Gaal, Tyler Moles, Savannah Perry, Erika Vance, Dalton Wigal

IMA Accounting Honors Society

Kaitlin Francis, Stephen Gaal, Brandi Hill, Nicholas Lawson, Tyler Moles

CMA (Certified Management Accountant) Scholarship

Brooke Burgess, Mary Day, Sarah Davis, Casey Klages, and Emily Moreland

FSA (Federation of Schools of Accountancy) Student Award

Sarah Davis

Honors Convocation

Outstanding Accounting Students-Haley Phillips and Phung Hong
Beta Alpha Psi Service Award-Ashley Taylor



Phillip Taylor and Tatyana Hall



Kathy Eddy New Horizons Fund Class of 2018

A Taxing Job Can be a Great Learning Experience



Accounting major Ashley Taylor was the Site Coordinator for this year's Volunteer Income Tax Assistance (VITA) program at Marshall. VITA is an IRS sponsored tax assistance program that provides free income tax return preparation to people with low income, people with disabilities, and limited English speaking taxpayers. Volunteers receive specific training and take IRS exams that qualify them to prepare basic returns. This year, the Marshall site had 38 student volunteers – and not all of them were accounting majors! We interviewed Ashley to find out what being a Site Coordinator entails.

Q: *What are some of the extra responsibilities you have as a site coordinator?*

As site coordinator, I am responsible for training incoming volunteers, coordinating with the IRS and the United Way of the River Cities, overseeing the preparation of returns, researching and resolving simple tax and software issues, and managing the logistic operations of the site.

Q: *Do you receive class credit/internship credit for this?*

Students do not receive class or internship credit for participating in the program. However, participation does count toward the community service hours required for membership in Beta Alpha Psi.

Q: *Has this experience impacted your thoughts about the Accounting field and the area you might like to work in?*

Working in VITA is one of the reasons I chose to major in accounting. I really enjoy working with people and helping clients figure out their tax problems. I thought because I enjoyed the tax research and preparation of returns so much that I would go into tax, but I ended up accepting an audit position and I think it will be equally exciting.

Q: *What do you feel you've gained from this experience?*

From this experience I have gained the tax knowledge to prepare basic returns, I became very comfortable using tax software, and strengthened my management skills. My biggest take away from this experience though was personal skills. I used to be very shy, and this experience really helped me to open up and build confidence.

Alumni Spotlight – Anna Neil, CPA



Anna Neil is the Assistant Comptroller at Huntington Federal Savings Bank, is a member of the Division of Accountancy and Legal Environment Advisory Board, and has been the President of the Huntington Chapter of the West Virginia Society of CPAs for the past year. She graduated from Marshall in 2011, with BBA's in Accounting and Finance. While working as a full-time staff auditor, Anna passed all four parts of the CPA exam by May 2012, and she was officially licensed in July 2012. Anna has worked at Huntington Federal for the past two years and loves the challenge. With a long-term plan of becoming Treasurer at the bank, she has been busy learning everything from the bottom up. She enjoys working in an industry setting where she can eventually become an expert on the bank and its financial operations.

"This job and the nature of what we do in accounting is so different from any other job I've had, but I'm enjoying that. Every day there is a new problem or assignment to tackle, which makes it fun."

Anna Neil explains how Marshall provided her with a great education and taught her that if you work hard you will succeed. She admits accounting is a difficult major and getting the degree was a major accomplishment. Anna was a BAP member, and feels it helped her network and interact with professionals. She told us that she first joined BAP her senior year and would encourage students to join earlier. She is now very passionate about being involved with Marshall and BAP, and participates in recruiting, sits on speaker panels, and offers help whenever asked.

When asked what advice she would give Marshall students, Anna said ***"Be yourself! Most of the time people appreciate that. You might even make someone smile."*** She also talked about making sure you ask questions if you don't know the solution to a problem or need something to accomplish the job. She also urges students to become involved in a professional organization once they are working, and to go to events! She believes that just like in college, this is a great way to network and meet other professionals in the area. Networking can lead to new job offers and help you make good friends. Finally, Anna says to remain confident.

"You did not wake up today to be mediocre."



Graduates

BBA in Accounting

Morgan Britton
Andrew Campbell
Samuel Daniels
Kayla Davis
Tayla Ebersohl
Tatyana Hall
Phung Hong
Shaun Hunley

Cassandra Klages
Oscar Lee

Pieper Lewis
Robert Martin
Holly McComis
Emily Moreland
Haley Phillips
Cameron Queen
Kaylee Stengel
Ashley Taylor
Corey Tornes

Owitigala (Kasun) Wijaya-
gurusinghe

MS in Accountancy

Xiaoyang Chen
Ximeng Cheng
Sarah Davis
Mary Day
Fen Peng
Tongyan Wen

Faculty Member Wins 2018 Excellence in Service Award

Dr. Jean Price won the Lewis College of Business Excellence in Service Award. This award is presented to the individual who best exhibits outstanding service to the Lewis College of Business and Marshall University. Dr. Price was honored for her service on the Curriculum and Policy Development committees at the College and the Academic Budget and Policy committee at the University level. For the past two years, Dr. Price has been the editor of the College's Impact Report, and recently she was one of the main editors of the AACSB Accreditation Report. Dr. Price likes to be helpful around the Division and College in any way needed.

Student wins University Spirit of Excellence Award

Kasun Wijayagurusinghe, senior accounting major, was one of the recipients for this year's Marshall University Spirit of Excellence Awards, which is the highest award presented by the division of Students Affairs. The award formally honors students who excel in campus involvement and service to the university, their peers and the broader community. The award ceremony was held on next Wednesday, April 25th at the Drinko Library Atrium. Kasun graduates with his BBA in Accountancy in May, 2018 and will return in the fall to complete his MS in Accountancy.

West Virginia Society of Certified Public Accountants Committee Day Awards

Marshall University students and faculty won three awards sponsored by the West Virginia Society of Certified Public Accountants during this year's Committee Day.

Tatyana Hall, senior accounting major won the 2018 Accounting Student of the Year Award from the West Virginia Society of Certified Public Accountants. Tatyana won the award for her future prospects as a leader in the accounting profession. The award recognizes her strong aptitude in accounting and her outstanding leadership abilities. Tatyana was one of only three students receiving the award. Tatyana graduates with her BBA in Accounting in May, 2018 and will be starting with Ernst & Young, one of the world's largest accounting firms in September.

Congratulations to Marshall Alumni Passing the CPA Exam!

Jonathan Austin, BBA 13

Tyler Rowland, BBA 11

Anil Suzer, BBA 15

Dr. Nancy Lankton won the 2018 Outstanding Accounting Educator Award from the West Virginia Society of Certified Public Accountants. The award honors her teaching, research, and service in accounting education. Nancy is a member of the Society and sits on the Board of the Huntington Chapter. She has been with Marshall since 2010, and before that taught at Michigan State University.

W. Paul Koontz, BBA Accounting 2015, MS Accountancy 2016 received an award for getting the top score on the CPA exam in West Virginia. Achieving the highest score on the CPA exam reflects the dedication and hard work put in by Paul throughout his academics and his preparation for the exam. Paul works as an auditor for Brown Edwards in Charleston, which is among the top 200 CPA firms in the US. We congratulate Paul and look forward to seeing him develop into one of the future leaders of our profession.



Business Ethics Video Contest Winners, Cabell Midland High School

Also at Committee Day, the Division's Beta Alpha Psi Chapter recognized **Judy Proctor**, CEO of the West Virginia Society, as Business Professional of the Year. Judy has been CEO of the Society since 2011. Before that Judy worked at Suttle and Stalnaker, and the West Virginia Medical Institute. In her position, Judy organizes many events for students including the Recruiting Fair, and Committee Day. Judy has also been involved with the group by guest speaking at regular meetings and at events like the Student Accounting Conference. The students agree that she is their "Accounting Mom". Thank you Judy for all you do!

**"The harder you work,
the luckier you will become."**

Xiaoyang Chen, MS Accountancy 2018

By the Numbers

48.0%

Marshall's Overall CPA Exam Pass Rate in 2016 (Higher than WVU's and only .7% lower than the overall pass rates for all candidates taking the CPA exam.)

46.0% & 48.7%

Marshall's CPA Exam Pass Rates for the FAR (financial reporting) and REG (tax/legal) sections of the exam (Higher than the pass rates on these sections for all candidates taking the CPA exam.)

Meet Our Graduate Assistant

Each newsletter we feature one of our Graduate Assistants. We are lucky to have these hardworking and professional students to help us during the semester!

Eric Ulbrich is a student in the MBA program from Cape May Court House, NJ. He currently holds a Bachelor's Degree in accounting from Rowan University located in Glassboro, NJ. In addition to pursuing his Masters of Business Administration, he is currently working as a part-time accounting clerk for the American Foundation for the Blind here in Huntington. Eric will graduate from the MBA program in May 2018. He plans to work full-time for the American Foundation for the Blind for the duration of their year-end audit process during the summer. In addition to working for the Foundation this summer, he plans to spend time studying for the CPA exam and searching for career opportunities for the Fall. When he is not working or studying, Eric enjoys surfing, hiking, and spending his free time enjoying the outdoors.

DIVISION OF ACCOUNTANCY AND LEGAL ENVIRONMENT *giving* OPPORTUNITIES

To maintain our AACSB accreditation, the Division of Accountancy and Legal Environment needs your financial support.

All donations are greatly appreciated and will help us continue to provide a high quality, successful learning experience to our students.

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