

UNDERSTANDING THE ROLE OF FINANCIAL AID IN ACADEMIC ADVISING

Kathy Bialk, Director of Student Financial Assistance

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STUDENT SUCCESS = INTENTIONAL RELATIONSHIPS

- Students seek answers from their points of contact – those individuals with whom they frequently converse
 - Although academic advisors are busier than ever and may feel financial aid is not part of their job, financial aid should be an academic advisor's concern because it is almost every student's concern
 - While academic advisors are not expected to know all the ins and outs of financial aid and should frequently refer students to the Office of Student Financial Assistance, knowing some of the basics could be crucial to students succeeding, completing their degree timely, and reducing the short and long-term costs for their education
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FINANCIAL AID IS THE MONETARY LIFEBLOOD FOR THE MAJORITY OF MARSHALL STUDENTS

- 94% (1,878/1,991) of 2011 fall first-time freshmen were recipients of financial aid
 - 75% (8,645/11,527) of 2011-12 undergraduate students were recipients of financial aid
 - \$139.5 million in financial aid was awarded to undergraduate, graduate, and professional students in 2011-12
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WHAT ADVERSELY AFFECTS FINANCIAL AID ELIGIBILITY?

- Missing deadlines
 - Lack of follow-through on requests for documentation or required actions
 - Student non-attendance and withdrawals
 - Poor academic decisions
 - courses, majors, program of study
 - Academic performance
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10 Things Advisors Should Know About Financial Aid For Student Success

1. Financial Aid Deadlines
 2. Enrollment Requirements and Changes
 3. Major, Degree, and Certificate Program Eligibility for Financial Aid
 4. Professional Staff Development, Remedial, Preparatory, and Repeated Coursework
 5. Outside Educational Resources
 6. Scholarship Search
 7. Scholarships and Renewability
 8. Satisfactory Academic Progress
 9. Graduating Before Financial Aid Eligibility Runs Out
 10. Student Financial Assistance Contact Information
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2013 Summer, 2013 Fall, & 2014 Spring Financial Aid Deadlines

Date	Task
April 15	<ul style="list-style-type: none">• 2013-14 FAFSA filing deadline for WV Higher Education Grant• Preferred FAFSA filing deadline for MU returning students
June 28	<ul style="list-style-type: none">• Request for Summer Aid commences April 1 and must be submitted 2 weeks prior to summer session• Deadline for Summer Aid Request and Financial Aid SAP Appeal for summer sessions
August 1	<ul style="list-style-type: none">• Deadline to submit verification documentation, sign Federal Direct Loan (FDL) Master Promissory Note, complete FDL Entrance Loan Counseling, and any other tasks to ensure financial aid disburses on August 16 (ten days before the fall semester begins)

2013 Summer, 2013 Fall, & 2014 Spring Financial Aid Deadlines

Date	Task
August 19	<ul style="list-style-type: none">• Deadline to submit Financial Aid SAP Appeal for fall semester
August 30	<ul style="list-style-type: none">• Census Date for fall semester financial aid enrollment status
December 16	<ul style="list-style-type: none">• Deadline to submit verification documentation, sign Federal Direct Loan MPN, complete FDL Entrance Loan Counseling, and any other tasks to ensure financial aid disburses on January 3 (ten days before the spring semester begins)
January 6	<ul style="list-style-type: none">• Deadline to submit Financial Aid SAP Appeal for spring semester
January 17	<ul style="list-style-type: none">• Census Date for spring semester financial aid enrollment status

ENROLLMENT REQUIREMENTS AND CHANGES

FINANCIAL AID ENROLLMENT DEFINITIONS

- Student's enrollment on the census date (last day to drop/add) determines student's financial aid eligibility for that semester/term
- Only courses applicable to the student's degree may be included to determine financial aid enrollment status

Academic Level	Full Time Credit Hours	Three Quarter Time Credit Hours	Half Time Credit Hours	Less than Half Time Credit Hours
Undergraduate	12 or more	9 – 11	6 – 8	1 – 5
Graduate	9 or more	n/a	5 – 8	1 – 4
SOM	9 or more	n/a	5 – 8	1 – 4
SOP	12 or more	9 – 11	6 – 8	1 – 5

ENROLLMENT REQUIREMENTS AND CHANGES

FINANCIAL AID PROGRAM ELIGIBILITY BASED ON ENROLLMENT STATUS

- WV Promise, WV Higher Education Grant, most MU Scholarships require FT enrollment
 - Federal Direct Loans require at least HT enrollment
 - May be enrolled FT, $\frac{3}{4}$ -time, $\frac{1}{2}$ -time, or less-than $\frac{1}{2}$ -time to receive Federal Pell Grant, SEOG, Perkins, and Work-study
 - WV HEAPS requires less-than FT enrollment
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ENROLLMENT REQUIREMENTS AND CHANGES

ADDING & DROPPING COURSES

- Adding courses may result in tuition/fee charges. E-courses cost above and beyond on-campus courses. Financial aid may also increase if enrollment level changes, but this depends on the type of aid the student has been awarded
 - Dropping a course during the first week of the semester may affect enrollment status for that period and result in an adjustment in financial aid
 - If financial aid has paid, most award programs will not change when a student drops a course
 - Dropping courses excessively may affect future financial aid eligibility (refer to FA SAP Policy)
 - A student who is registered but never attends a course may be required to return federal student aid funds to the respective student aid programs
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ENROLLMENT REQUIREMENTS AND CHANGES *WITHDRAWING*

- A total withdrawal may or may not result in a tuition refund, but a total withdrawal occurring on or before 60% of the semester/term passes may result in the student being required to return federal student aid funds to the respective federal student aid programs
 - The University is required to perform a calculation to return any unearned federal aid within 30 days of the date of total withdrawal, as well as, conduct exit loan counseling if the student borrowed
 - A total withdrawal for the fall semester usually results in cancelation of the student's financial aid awards for the spring semester
 - A total withdrawal may affect a student's future aid eligibility (refer to FA SAP Policy)
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MAJORS, DEGREES, & CERTIFICATES

- Transient & non-degree students are not eligible for Title IV (federal) aid
 - All degree granting programs are Title IV eligible
 - Undecided and pre-majors have time limitations
 - Certificate Programs are Title IV eligible only if approved by the U.S. Department of Education
 - Students may not receive Title IV aid for enrollment in a program in which the student has already obtained a degree
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PROFESSIONAL STAFF DEVELOPMENT, REMEDIAL, PREPARATORY, AND REPEATED COURSEWORK

- Professional staff development courses do not count toward the student's degree requirements; therefore, they cannot be calculated as enrolled hours for financial aid eligibility purposes
 - Remedial (developmental) courses do not count toward the student's degree requirements; however, students may receive financial aid up to 30 developmental or remedial credits
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PROFESSIONAL STAFF DEVELOPMENT, REMEDIAL, PREPARATORY, AND REPEATED COURSEWORK

- Students may receive certain financial aid programs when taking preparatory coursework required for enrollment in a graduate or professional program; however, the course of study to complete the preparatory coursework may not exceed 12 consecutive months
 - Classes that an undergraduate student is repeating may be included when determining the student's enrollment status for Title IV (federal) student aid eligibility purposes as long as it is not a result of:
 - More than one repetition of a previously passed course, or
 - Any repetition of a previously passed course due to the student failing other coursework
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OUTSIDE EDUCATIONAL RESOURCES

- Resources counted for financial aid eligibility purposes include any funds from an unrelated third-party (private donor, community organization, federal, state, or university department) based upon an individual having a student status and are intended to assist with educational costs such as tuition waivers, third-party payments from employers, scholarships, grants, graduate assistantships, long-term educational loans, books or computers given to students, and cash awards and prizes won in a competition open to MU students only
 - Veterans benefits are excluded
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SCHOLARSHIP SEARCH

- Scholarships can be earned during any level in college. Students should not give up the search after high school
 - www.marshall.edu/go/schapp
 - www.marshall.edu/go/schorg
 - www.studentaid.ed.gov
 - www.cfwv.com
 - www.finaid.org/scholarships
 - www.scholarships.org
 - www.fastweb.com
 - www.internationalscholarships.com
 - Students should never be required to pay a search fee. Any site asking for such fees is probably a scam.
 - Students can learn how to protect themselves from these scams at www.studentaid.gov/types/scams.
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SCHOLARSHIPS AND RENEWABILITY

- **WV Promise Scholarship**

- 31% (621/1991) of 2011 fall first-time freshmen received the Promise Scholarships

- **Renewal Criteria**

- 2.75 GPA and complete 30 credit hours after freshmen year
 - 3.0 GPA and complete 30 credit hours after sophomore and junior years
 - Cannot include any coursework completed or quality points earned prior to student being admitted as a first-time freshmen
 - Student may take summer courses to address credit hour and/or GPA deficiency
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SCHOLARSHIPS AND RENEWABILITY

Marshall University Scholarships

- Terms & conditions of awards are in students' MILO record as well as on the SFA website
 - Most MU merit-based scholarship programs require the student to complete a minimum of 26 credit hours annually
 - Each have specific GPA requirements for renewal as specified in the terms of the award
 - Student may take summer courses to address credit hour and/or GPA deficiency
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SAP - QUALITATIVE MEASURE (COMPLETION RATIO)

- The qualitative component measures the quality of the student's SAP by conducting a review of the student's cumulative grade point average (GPA)
- Credits accepted from other schools that may be applied to a Marshall University degree are counted in the calculation of the student's GPA; thus, are included in the qualitative measure

Degree	Minimum GPA
Undergraduate	2.0
Graduate	3.0
Doctor of Medicine	2.0
Doctor of Pharmacy	2.0

SAP - QUANTITATIVE MEASURE (COMPLETION RATIO)

- The quantitative component corresponds to the pace at which the student must progress through his or her program of study to ensure completion within the maximum timeframe permitted and provides for the measurement of the student's progress at the end of each evaluation
 - Pace or completion ratio is calculated by determining the cumulative number of credit hours the student has successfully completed divided by the number of cumulative credit hours the student has attempted
 - Credits accepted from other schools that may be applied to a Marshall University degree are counted in the calculation as both attempted and completed hours
 - To meet the quantitative requirement, the student's completion ratio must be 67% or higher (no rounding)
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SAP - MAXIMUM TIME FRAME

	Maximum Time Frame
Undergraduate Pursuing an Associate Degree	100 attempted credit hours
Undergraduate Pursuing a baccalaureate Degree	180 attempted credit hours
Undergrad. w/Assoc. Degree Pursuing 2 nd Baccalaureate Degree	130 attempted credit hours
Undergrad. w/Baccalaureate Degree Pursuing Associate Degree	210 attempted credit hours
Undergrad. w/Baccalaureate Degree Pursuing 2 nd Baccalaureate Degree	240 attempted credit hours
Graduate Pursuing Certificate, Master, or Ed. S. Degree	7 years from program start
Graduate Pursuing Doctorate Degree	10 years from program start
Doctor of Medicine Degree	6 years from program start
Doctor of Pharmacy Degree	6 years from program start

SAP – ACADEMIC PROBATION OR SUSPENSION MEASURE

- In addition to the three measures referenced earlier, a student who is placed on Academic Probation or Academic Suspension by his or her school or college based on University academic policy is considered ineligible for financial aid
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FREQUENCY OF SAP EVALUATION

- SAP evaluation for undergraduate students occurs at the conclusion of each payment period, which is at the end of the fall semester, spring semester, and summer terms
 - SAP evaluation for graduate, doctor of medicine, and doctor of pharmacy students occurs once a year at the conclusion of the spring semester
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FINANCIAL AID WARNING

- Assigned to a student (undergraduate only) who fails to meet one or more of the SAP measures at the conclusion of a payment period.
 - Undergraduate student may continue to receive financial aid for one subsequent payment period under this status despite the determination that the student is not making SAP.
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SAP APPEAL

- Students failing SAP standards who have had mitigating circumstances (i.e., death in the family, illness, involuntary military leave) may request reinstatement of their financial aid eligibility by completing the SAP Appeal for Financial Aid Reinstatement Form by published deadlines

Semester /Term	Date
Summer Terms	End of Award year (for 12-13, June 28, 2013)
Fall Semester	One week prior to first day of semester (for 13-14, Aug. 19, 2013)
Spring Semester	One week prior to first day of semester (for 13-14, Jan. 6, 2014)

SAP APPEAL

Student's SAP Appeal must include:

- Detailed explanation for failure to meet SAP standards for each payment period student failed to perform satisfactorily;
 - Documentation to support the reason for failure;
 - A copy of student's Plan of Study indicating which courses are remaining to complete the academic program;
 - If placed on Academic Probation, attach a copy of Academic Improvement Plan;
 - Detailed explanation of what has changed that will now allow student to comply with SAP standards, a statement of academic objectives, and corrective action plan;
 - Meet and discuss appeal with academic advisor and obtain his or her signature
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FINANCIAL AID PROBATION

- FA Probation status is assigned to a student who fails to make SAP and whose appeal has been approved
- Student placed on Financial Aid Probation may receive financial aid for one subsequent payment period
- Student on FA Probation may be required to meet certain terms and conditions while on Financial Aid Probation, such as taking a reduced course load or taking specific courses

FINANCIAL AID PROBATION

Student assigned a FA Probation status will be placed on a Financial Aid Academic Plan

- Undergraduate & Doctor of Pharmacy – 2.1 GPA and complete 80 or 100% of attempted coursework for term
 - Graduate – 3.1 GPA and complete 80 or 100% of attempted coursework for term
 - Doctor of Medicine – plan is individualized
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FINANCIAL AID PROBATION

- The FA Academic Plan is separate and distinct from an Academic Improvement Plan required of a student who is placed on Academic Probation
 - At the conclusion of the SAP Academic Probation payment period, the student must either meet the SAP standards or fulfill the requirements specified in the Financial Aid Academic Plan
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FA SAP & MU BERT

- FA SAP Eligibility and SAP Appeal statuses are available on the Student Dashboard
 - Academic Advisors have capability to generate FA SAP reports
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GRADUATING BEFORE FINANCIAL AID ELIGIBILITY RUNS OUT

- WV state scholarship and grant programs limit awards to four academic years (HEAPS is an exception)
 - Federal Pell Grant has a 12 semester (six academic years) full-time equivalency limit
 - Most MU scholarship programs limit awards to four academic years
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GRADUATING BEFORE FINANCIAL AID ELIGIBILITY RUNS OUT

Federal Direct Loan Program	Subsidized	Combined Subsidized & Unsubsidized
Dependent Students	\$23,000	\$31,000
Independent Students (and dependent students whose parents cannot borrow PLUS)	\$23,000	\$57,500
Graduate and Professional Students	\$65,500*	\$138,500
Doctor of Medicine Students	\$65,500*	\$224,000

*Subsidized Federal Direct Loan is no longer available to graduate and professional students.

STUDENT FINANCIAL ASSISTANCE OFFICE

FINANCIAL AID COUNSELORS

Student's Last Name Begins with...	Financial Aid Counselor, Sr.	Phone Number	Email
A – Ch	Jennifer Jimison	304.696.2280	jimison@marshall.edu
Ci – Gi	Missy White	304.696.2274	white30@marshall.edu
Gj – K	Rachel Hagen	304.696.3513	hagen@marshall.edu
L – O	Sarah Musgrave	304.696.3793	musgrave3@marshall.edu
P – So	Doug Hennig	304.696.3158	hennig@marshall.edu
Sp – Z	Cindy Canterberry	304.696.6090	madden2@marshall.edu

STUDENT FINANCIAL ASSISTANCE OFFICE

OTHER SFA STAFF

	Title	Phone Number	Email
Kathy Bialk	Director	304.696.2281	bialkk@marshall.edu
Nadine Hamrick	Associate Director	304.696.2275	hamrick@marshall.edu
Jean Ann Bevans	Assistant Director	304.696.2279	bevans@marshall.edu
Prudy Barker	Assistant Director - SOM	304.691.8739	barkerp@marshall.edu
Kim Legg	Administrative Associate	304.696.3509	baisi1@marshall.edu
Tara Hensley	FA Assistant III	304.696.6230	noble2@marshall.edu
Becky Baldwin	FA Assistant III	304.696.3621	baldwinr@marshall.edu
Laura Drake	FA Assistant II	304.696.2278	brumfieldl@marshall.edu
Pam Adkins	FA Assistant II	304.696.2276	adkinspa@marshall.edu

SFA OFFICE CONTACT INFORMATION

Office Location:
Old Main, Room 116

Phone: [304.696.3162](tel:304.696.3162)

Fax: [304.696.3242](tel:304.696.3242)

Email: sfa@marshall.edu

Website: www.marshall.edu/sfa

Facebook: www.marshall.edu/sfacebook

