

**Marshall University**  
**Approved Budget**  
**Fiscal Year 2018-2019**

	MU		MUSOM		MURC		Consolidated	
	Modified Cash Basis Budget	Audit Basis Budget	Modified Cash Basis Budget	Audit Basis Budget	Modified Cash Basis Budget	Audit Basis Budget	Modified Cash Basis Budget	Audit Basis Budget*
<b>Operating Revenues:</b>								
Student Tuition and Fees (net of scholarships)	95,910,695	74,910,695	7,840,583	8,140,583	-	-	103,751,277	83,051,277
Federal Grants and Contracts	906,215	1,706,215	-	-	20,500,000	20,500,000	21,406,215	22,206,215
State Grants and Contracts	16,812,184	16,637,184	611,000	611,000	6,500,000	6,500,000	23,923,184	25,748,184
Local Grants and Contracts	931,511	931,511	-	-	-	-	931,511	931,511
Private Grants and Contracts	3,246,416	6,046,416	14,851,210	14,851,210	4,100,000	4,100,000	22,197,626	24,997,626
Sales and Services of educational activities	118,958	118,958	50,000	50,000	-	-	168,958	168,958
Auxiliary Enterprise Revenue	42,990,178	32,155,178	-	-	-	-	42,990,178	32,155,178
Other Operating Revenues	7,584,594	2,609,594	1,007,000	1,007,000	5,400,000	5,400,000	13,991,594	9,266,594
Internal Cost Recovery	4,440,482	-	-	-	-	-	4,440,482	-
Source Transfers	187,000	187,000	(187,000)	(187,000)	-	-	-	-
<b>Total Operating Revenues</b>	<b>173,128,232</b>	<b>135,302,750</b>	<b>24,172,793</b>	<b>24,472,793</b>	<b>36,500,000</b>	<b>36,500,000</b>	<b>233,801,025</b>	<b>198,525,543</b>
<b>Operating Expenses:</b>								
Salaries and wages	98,301,473	98,301,473	23,586,335	23,586,335	17,040,000	17,040,000	138,927,808	138,927,808
Benefits	23,816,636	29,356,636	6,370,669	7,110,669	3,750,200	3,750,200	33,937,505	40,217,505
Supplies and other services	69,806,144	48,910,921	7,575,462	7,475,462	11,834,018	11,673,000	89,215,624	70,309,383
Utilities	9,358,696	9,358,696	1,600,000	1,600,000	351,800	351,800	11,310,496	11,310,496
Scholarships and Fellowships	23,906,664	15,456,664	-	300,000	315,000	315,000	24,221,664	16,071,664
Depreciation	-	12,000,000	2,289,797	2,500,000	2,000,000	2,000,000	4,289,797	16,500,000
Other Operating Expenses	-	150,000	955,000	1,005,000	-	-	955,000	1,155,000
Fees assessed by the Commission for operations	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>225,189,613</b>	<b>213,534,390</b>	<b>42,377,263</b>	<b>43,577,466</b>	<b>35,291,018</b>	<b>35,130,000</b>	<b>302,857,894</b>	<b>294,491,856</b>
<b>Operating Income (loss)</b>	<b>(52,061,381)</b>	<b>(78,231,640)</b>	<b>(18,204,470)</b>	<b>(19,104,673)</b>	<b>1,208,982</b>	<b>1,370,000</b>	<b>(69,056,869)</b>	<b>(95,966,313)</b>
<b>Nonoperating Revenues (expenses):</b>								
State appropriations	46,902,309	46,902,309	17,547,773	17,547,773	-	-	64,450,082	64,450,082
Federal Pell Grants	-	18,500,000	-	-	-	-	-	18,500,000
Gifts	570,494	570,494	-	-	-	-	570,494	570,494
Investment Income	3,030,500	3,030,500	500,000	500,000	1,500,000	1,500,000	5,030,500	5,030,500
Interest on indebtedness	(3,701,906)	(3,701,906)	-	-	-	-	(3,701,906)	(3,701,906)
Fees assessed by Commission for debt service	(766,187)	(338,086)	(598,170)	(163,164)	-	-	(1,364,357)	(501,250)
Other nonoperating revenues (expenses)	-	-	-	-	-	-	-	-
<b>Total Nonoperating Revenues (expenses)</b>	<b>46,035,210</b>	<b>64,963,311</b>	<b>17,449,603</b>	<b>17,884,609</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>64,984,813</b>	<b>84,347,920</b>
<b>Increase/Decrease in Net Assets</b>	<b>(6,026,171)</b>	<b>(13,268,329)</b>	<b>(754,867)</b>	<b>(1,220,064)</b>	<b>2,708,982</b>	<b>2,870,000</b>	<b>(4,072,056)</b>	<b>(11,618,393)</b>

\* For Consolidation purposes an eliminating entry of \$2 million is included in the Audit Basis Budget on the line for "State Grants and Contracts", \$250,000 for Other Operating Revenues, and "Supplies and other services" of \$2.25 million for payments between MU and MURC for contractual services.