

Marshall University (no SOM or MURC)  
 FY2017 Core Operating Budget

June 23, 2016

FY17 Base	Adjustments for Base	FY17 Adjusted Proposed Base
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SOURCES

State Appropriations	45,371,536	554,542	45,926,078
Education & General Fees	55,456,855	3,044,496	58,501,351
Other Core Fees and Revenue	7,080,650	293,000	7,373,650
INTO Revenue	436,000	104,000	540,000
Summer - Institutional Share	1,000,000	100,000	1,100,000
Overhead Cost Recovery	2,204,453	890,425	3,094,878
Reserve Contribution for Strategic Priorities	-	3,117,847	3,117,847
<b>Total Sources</b>	<b>111,549,494</b>	<b>8,104,310</b>	<b>119,653,804</b>

USES

Base Salary Budget	63,693,087		
Additional CITE Positions Salary		1,010,000	
Vacancy Savings Salary		(1,948,000)	62,755,087
Base Fringe Budget	16,675,221		
Additions Fringe Expense		267,751	
Vacancy Savings Fringe		(516,415)	16,426,557
Base Operating Budget	34,864,683		
Operating Budget Adjustments		2,262,389	37,127,072
Athletics Allocation	3,749,377		
Adjust to Fund Only Admin Salaries & Ben		(404,289)	3,345,088
Funded Depreciation	-		-
Strategic Priorities Contribution	-		-
<b>Total Uses</b>	<b>118,982,367</b>	<b>671,437</b>	<b>119,653,804</b>
<b>Budget Balance</b>	<b>(7,432,873)</b>	<b>7,432,873</b>	<b>0</b>

**Marshall University  
Proposed Budget  
Fiscal Year 2016-2017**

	MU		MUSOM		MURC		Consolidated	
	Modified Cash Basis Budget	Audit Basis Budget	Modified Cash Basis Budget	Audit Basis Budget	Modified Cash Basis Budget	Audit Basis Budget	Modified Cash Basis Budget	Audit Basis Budget*
<b>Operating Revenues:</b>								
Student Tuition and Fees (net of scholarships)	87,125,257	70,059,548	7,791,240	8,291,240	-	-	94,916,497	78,350,788
Federal Grants and Contracts	523,140	1,323,140	-	-	19,500,000	19,500,000	20,023,140	20,823,140
State Grants and Contracts	15,824,340	15,540,140	700,000	700,000	8,250,000	8,250,000	24,774,340	21,290,140
Local Grants and Contracts	1,668,060	1,668,060	-	-	-	-	1,668,060	1,668,060
Private Grants and Contracts	3,065,224	6,065,224	14,946,337	14,946,337	5,250,000	5,250,000	23,261,561	26,261,561
Sales and Services of educational activities	118,957	118,957	60,000	60,000	-	-	178,957	178,957
Auxiliary Enterprise Revenue	43,498,145	34,604,991	-	-	-	-	43,498,145	34,604,991
Other Operating Revenues	6,620,141	2,713,660	1,611,000	1,611,000	4,600,000	4,600,000	12,831,141	8,524,660
Internal Cost Recovery	5,193,868	-	-	-	-	-	5,193,868	-
Source Transfers	215,000	215,000	(215,000)	(215,000)	-	-	-	-
<b>Total Operating Revenues</b>	<b>163,852,131</b>	<b>132,093,719</b>	<b>24,893,577</b>	<b>25,393,577</b>	<b>37,600,000</b>	<b>37,600,000</b>	<b>226,345,708</b>	<b>191,702,296</b>
<b>Operating Expenses:</b>								
Salaries and wages	93,320,312	93,320,312	24,000,000	24,000,000	17,000,000	17,000,000	134,320,312	134,320,312
Benefits	22,372,442	28,422,442	6,196,401	6,936,401	4,000,000	4,000,000	32,568,843	39,358,843
Supplies and other services	72,547,571	47,453,751	8,007,118	7,907,118	12,161,018	12,000,000	92,715,707	63,760,870
Utilities	9,966,411	9,966,411	1,631,529	1,631,529	525,000	525,000	12,122,940	12,122,940
Scholarships and Fellowships	23,049,013	19,749,013	-	500,000	200,000	200,000	23,249,013	20,449,013
Depreciation	-	12,000,000	1,350,000	2,500,000	2,500,000	2,500,000	3,850,000	17,000,000
Other Operating Expenses	-	170,000	-	90,000	-	-	-	260,000
Fees assessed by the Commission for operations	729,718	729,718	-	-	-	-	729,718	729,718
<b>Total Operating Expenses</b>	<b>221,985,467</b>	<b>211,811,647</b>	<b>41,185,049</b>	<b>43,565,049</b>	<b>36,386,018</b>	<b>36,225,000</b>	<b>299,556,533</b>	<b>288,001,696</b>
<b>Operating Income (loss)</b>	<b>(58,133,336)</b>	<b>(79,717,928)</b>	<b>(16,291,471)</b>	<b>(18,171,471)</b>	<b>1,213,982</b>	<b>1,375,000</b>	<b>(73,210,825)</b>	<b>(96,299,399)</b>
<b>Nonoperating Revenues (expenses):</b>								
State appropriations	48,669,082	48,669,082	17,951,549	17,951,549	-	-	66,620,631	66,620,631
Federal Pell Grants	-	18,000,000	-	-	-	-	-	18,000,000
Gifts	641,931	641,931	-	-	-	-	641,931	641,931
Investment Income	887,000	887,000	-	-	1,200,000	1,200,000	2,087,000	2,087,000
Interest on indebtedness	(3,976,522)	(3,976,522)	-	-	(40,000)	(40,000)	(4,016,522)	(4,016,522)
Fees assessed by Commission for debt service	(766,986)	(315,835)	(666,150)	(206,150)	-	-	(1,433,136)	(521,985)
Other nonoperating revenues (expenses)	-	-	-	-	-	-	-	-
<b>Total Nonoperating Revenues (expenses)</b>	<b>45,454,504</b>	<b>63,905,655</b>	<b>17,285,399</b>	<b>17,745,399</b>	<b>1,160,000</b>	<b>1,160,000</b>	<b>63,899,903</b>	<b>82,811,054</b>
<b>Increase/Decrease in Net Assets</b>	<b>(12,678,832)</b>	<b>(15,812,273)</b>	<b>993,928</b>	<b>(426,072)</b>	<b>2,373,982</b>	<b>2,535,000</b>	<b>(9,310,922)</b>	<b>(13,488,345)</b>

\* For Consolidation purposes an eliminating entry of \$3.2 million is included in the Audit Basis Budget on the line for "State Grants and Contracts", \$400,000 for Other Operating Revenues, and "Supplies and other services" of \$3.6 million for payments between MU and MURC for contractual services.