

Request for Graduate Course Addition

1. Prepare one paper copy with all signatures and supporting material and forward to the Graduate Council Chair.
2. E-mail one identical PDF copy to the Graduate Council Chair. If attachments included, please merge into a single file.
3. **The Graduate Council cannot process this application until it has received both the PDF copy and the signed hard copy.**

College: Business Dept/Division: Finance & Econ Alpha Designator/Number: FIN 630 Graded CR/NC

Contact Person: Mohammad A. Karim Phone: 304-696-2709

NEW COURSE DATA:

New Course Title: Multinational Financial Management

Alpha Designator/Number:

F	I	N		6	3	0			
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Title Abbreviation:

M	u	l	t	i	n	a	t	i	o	n	a	l		F	I	N		M	G	T			
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(Limit of 25 characters and spaces)

Course Catalog Description: This course analyzes the challenges of multinational corporations' financial management. It covers three areas: foreign exchange market transactions, exchange rate risk and hedging, and corporate financial decisions of an MNC.
(Limit of 30 words)

Co-requisite(s): _____ First Term to be Offered: Fall 2018

Prerequisite(s): FIN 510 Credit Hours: 3

Course(s) being deleted in place of this addition (must submit course deletion form): _____

Signatures: if disapproved at any level, do not sign. Return to previous signer with recommendation attached.

Dept. Chair/Division Head	Date <u>02/22/2017</u>
Registrar	Date <u>2-22-17</u>
College Curriculum Chair	Date <u>23 FEB 17</u>
Graduate Council Chair _____	Date _____

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College: Business

Department/Division: Finance and Economics

Alpha Designator/Number: FIN 630

Provide complete information regarding the new course addition for each topic listed below. Before routing this form, a complete syllabus also must be attached addressing the items listed on the first page of this form.

1. FACULTY: Identify by name the faculty in your department/division who may teach this course.

Dallas Brozik
Haiyang Chen
Mohammad A. Karim
Shaorong Zhang

2. DUPLICATION: If a question of possible duplication occurs, attach a copy of the correspondence sent to the appropriate department(s) describing the proposal. Enter "**Not Applicable**" if not applicable.

Not applicable

3. REQUIRED COURSE: If this course will be required by another department(s), identify it/them by name. Enter "**Not Applicable**" if not applicable.

Not applicable

4. AGREEMENTS: If there are any agreements required to provide clinical experiences, attach the details and the signed agreement. Enter "**Not Applicable**" if not applicable.

Not applicable

5. ADDITIONAL RESOURCE REQUIREMENTS: If your department requires additional faculty, equipment, or specialized materials to teach this course, attach an estimate of the time and money required to secure these items. (Note: Approval of this form does not imply approval for additional resources.) Enter "**Not Applicable**" if not applicable.

Not applicable

6. COURSE OBJECTIVES: (May be submitted as a separate document)

The main objective of the course is to provide necessary skills to MBA students so that they can make effective and efficient decisions as a financial manager of a multinational firm. After successfully completion of the course, students should be able to analyze issues related to financial management of a multinational corporation, and provide solutions pertaining to those issues.

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7. COURSE OUTLINE (May be submitted as a separate document)

Submitted as a separate document

8. SAMPLE TEXT(S) WITH AUTHOR(S) AND PUBLICATION DATES (May be submitted as a separate document)

1. International Financial Management, by Eun and Resnick.
Publisher: McGraw-Hill Education; 7 edition (February 11, 2014)
ISBN-13: 978-0077861605, ISBN-10: 0077861604

2. Harvard Business School Cases

9. EXAMPLE OF INSTRUCTIONAL METHODS (Lecture, lab, internship)

Lecture
Case studies
In-class discussion

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10. EXAMPLE EVALUATION METHODS (CHAPTER, MIDTERM, FINAL, PROJECTS, ETC.)

Module based quizzes
Mid term exam
Final Exam
Case studies - discussion and presentation

11. ADDITIONAL GRADUATE REQUIREMENTS IF LISTED AS AN UNDERGRADUATE/GRADUATE COURSE

12. PROVIDE COMPLETE BIBLIOGRAPHY (May be submitted as a separate document)

1. International Financial Management, by Eun and Resnick.
Publisher: McGraw-Hill Education; 7 edition (February 11, 2014)
ISBN-13: 978-0077861605, ISBN-10: 0077861604
2. Harvard Business School Cases: <https://cb.hbsp.harvard.edu/cbmp/pages/home>
3. Syllabus: International Business Finance: George Washington University
http://business.gwu.edu/wp-content/uploads/2014/08/6301_10syfa2012Bogaard.pdf
4. Syllabus: International Financial Management: University of Texas Dallas
<http://www.utd.edu/~spring8/documents/Syllabus%20FIN%206366%20Spring%202009.doc>.
5. Syllabus: International Finance: University of Pennsylvania
<http://finance.wharton.upenn.edu/~bodnarg/courses/nbae/syllabus.html>
6. Text book case maps: Harvard Business Publishing
https://cb.hbsp.harvard.edu/cbmp/resources/marketing/docs/FIN-Eun_Resnick.pdf
7. University of South Carolina IMBA curriculum:
<http://moore.sc.edu/academicprograms/mba/internationalmba/programoverview/curriculum.aspx>
8. Moffett, Michael H., Arthur I. Stonehill, and David K. Eiteman. Fundamentals of multinational finance. Pearson, 2014.

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Please insert in the text box below your course summary information for the Graduate Council agenda. Please enter the information exactly in this way (including headings):

Department:

Course Number and Title:

Catalog Description:

Prerequisites:

First Term Offered:

Credit Hours:

Department: Finance and Economics

Course Number and Title: FIN 630 Multinational Financial Management

Catalog Description: This course analyzes the challenges of multinational corporations' financial management. It covers three areas: foreign exchange market transactions, exchange rate risk and hedging, and corporate financial decisions of an MNC.

Prerequisites: FIN 620

First Term Offered: Fall 2018

Credit Hours: Three (03)

Multinational Financial Management

FIN 630-XXX (CRN XXXX)

Spring XXXX (Jan 9, 2017 - May 9, 2017)

Division of Finance and Economics

Marshall University, Huntington, WV.

Course Title/Number	Multinational Financial Management FIN630
Semester/Year	XXXX
Days/Time	XXXX
Location	Corbly Hall XXX
Instructor	Mohammad A Karim
Office	CH 259
Phone	304-696-2709
E-Mail	karimm@marshall.edu
Office Hours	XXXX
University Policies	By enrolling in this course, you agree to the University Policies listed below. Please read the full text of each policy by going to www.marshall.edu/academic-affairs and clicking on "Marshall University Policies." Or, you can access the policies directly by going to www.marshall.edu/academic-affairs/policies/ . Academic Dishonesty/Excused Absence Policy for Undergraduates/Computing Services Acceptable Use/Inclement Weather/Dead Week/Students with Disabilities/Academic Forgiveness/Academic Probation and Suspension/Academic Rights and Responsibilities of Students/Affirmative Action/Sexual Harassment

Course Description: From Catalog

This course analyzes the challenges of multinational corporations' financial management. It covers three areas: foreign exchange market transactions, exchange rate risk and hedging, and corporate financial decisions of an MNC.

Course description and objectives:

The main objective of the course is to provide necessary skills to MBA students so that they can make effective and efficient decisions as financial managers of a multinational firm. The course is divided into five modules. Module 1 provides macroeconomic foundations necessary for financial managers of global firms. Module 2 introduces foreign exchange market, currency derivatives, and parity conditions. Module 3 discusses various foreign currency exposure and risk management techniques. Module 4 provides a discussion of international financial institutions, assets, and marketplace. Finally, module 5 discusses financial management practices of MNCs. After successfully completing the course, students should be able to analyze issues related to financial management of a multinational corporation, and provide solutions pertaining to those issues.

Required Texts, Additional Reading, and Other Materials

1. International Financial Management, by Eun and Resnick.
Publisher: McGraw-Hill Education; 7 edition (February 11, 2014)
ISBN-13: 978-0077861605, ISBN-10: 0077861604

2. Harvard Business School Cases

The table below shows the following relationships: How each student learning outcome will be practiced and assessed in the course.

Course student learning outcomes	How students will practice each outcome in this course	How student achievement of each outcome will be assessed in this course
Students will have an understanding of global money, capital, and foreign exchange markets	In class lectures Reading assigned articles	Module based quizzes Mid-term exam Participation
Students will be able to analyze spot and derivative transactions in the foreign exchange market and fundamental parity conditions	In class lectures End of chapter problem solving	In-class <i>socratic</i> quizzes Module based quizzes Mid-term exam Participation
Students will be able to identify and manage sources of exchange rate risk and	In class lectures End of chapter problem solving Case studies	In-class <i>socratic</i> quizzes Module based quizzes Case presentations Final exam
Students will be able to make corporate financial decisions in international context	In class lectures Case studies	In-class <i>socratic</i> quizzes Case presentations Final exam

Grading Policy

Grading policy: Grade components:

Five module based quizzes	20%
Case studies	20%
Participation	10%
Mid-term exam	20%
Final exam	30%

Module based quizzes: Students will take 5 module based in class quizzes, each comprises of 25 questions.

Case studies: A series of case studies related to the topics will be assigned for discussion and presentation.

Participation: In-class participation will be assessed based on Socratic quizzes and participation in class discussion.

Mid-term exam: Students will take multiple choice midterm exam on module 1-2

Final Exam: Students will take one two and a half hour long exam at the end of the semester. This exam is non comprehensive and consists of module 3-5.

Final grade: The final grade in this class will be based on the following scale:

Letter Grade	A	90% or more.
Letter Grade	B	80% - 89.9%.
Letter Grade	C	70% - 79.9%
Letter Grade	D	60% - 69.9%.
Letter Grade	F	59% or less

Attendance Policy

Attendance is a requirement and is assumed and expected. If you have a legitimate conflict or a problem (such as illness) that requires you to miss a class session, you will not be penalized if (1) you provide me with a University Excused Absence, OR (2) you contact me about the situation as soon as possible and provide me with information from an RA, parent, guardian, police, or doctor that I can verify. Students missing more than 25% classes should seriously reflect on their commitment to this course, as missing classes is highly and directly correlated with poor performance. Marshall University attendance policy can be found at MUBOG AA-13 (<http://www.marshall.edu/board/board-of-governors-policies/>).

Course Outline

Module 1: Foundations of International Financial Management	Chapter 1: Globalization and the Multinational Firm Chapter 2: International Monetary System Chapter 3: Balance of Payments Chapter 4: Corporate Governance Around the World
Module 2: The Foreign Exchange Market, Exchange Rate Determination, and Currency Derivatives	Chapter 5: The Market for Foreign Exchange Chapter 6: International Parity Relationships and Forecasting Foreign Exchange Rates Chapter 7: Futures and Options on Foreign Exchange
Mid-term exam	
Module 3: Foreign Exchange Exposure and Management	Chapter 8: Management of Transaction Exposure Chapter 9: Management of Economic Exposure Chapter 10: Management of Translation Exposure
Module 4: World Financial Markets and Institutions	Chapter 11: International Banking and Money Market Chapter 12: International Bond Market Chapter 13: International Equity Markets Chapter 14: Interest Rate and Currency Swaps Chapter 15: International Portfolio Investment
Module 5: Financial Management of the Multinational Firm	Chapter 16: Foreign Direct Investment and Cross-Border Acquisitions Chapter 17: International Capital Structure and the Cost of Capital Chapter 18: International Capital Budgeting
Final Exam	