

MARSHALL UNIVERSITY GRADUATE COLLEGE HOW TO FINANCE YOUR GRADUATE EDUCATION

It is never too early to plan on how you will pay for your education. You are investing in your future in a way that will pay off for the rest of your life.

<p>To consider in addition to tuition; Housing; Food; Books and supplies; Health insurance; Transportation; Entertainment; Full-time or part-time job while going to school?</p>	<p>Graduate students may borrow up to \$20,500 each academic year (and up to \$8,500 of this amount may be subsidized, if you qualify, meaning you will not be charged interest before you begin repayment. NOTE: this subsidy ends July 1, 2012.).</p>
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START HERE: If you are interested in Financial Aid you must complete the **Free Application for Federal Student Aid (FAFSA)** online at www.fafsa.ed.gov. FAFSA applications are available on January 1 of each year. Once you submit, the MU Office of Student Financial Assistance will prepare an individual award package for you. Please submit the FAFSA as soon as possible—even before you have been admitted to a graduate program. Early submission allows plenty of time for processing your loan application. Once you have been admitted, your application will automatically be activated. Marshall University's Federal Code is 003815

LOANS AND GRANTS	Graduate students are not eligible to for federal or state grants, (except for the federal TEACH grant). Graduate students can be awarded loans no greater than the annual maximum limit of \$20,500/year. Of this amount, only \$8,500 is allowed in subsidized loan—until July 1, 2012. Other loan options include the Graduate PLUS Loan .
GRADUATE PLUS LOAN	This loan is a credit based loan that you apply for separately. You can obtain this loan application from www.marshall.edu/sfa . The maximum limit of the Graduate PLUS Loan varies, but can be no greater than the difference between a student's cost of attendance and their total financial aid award. For information see: http://studentaid.ed.gov/PORTALSWebApp/students/english/PlusLoansGradProfstudents.jsp
FEDERAL WORK STUDY	Work Study provides jobs for graduate students with financial need, allowing them to earn money to help pay their educational expenses. Your eligibility for FWS hours is also determined by the FAFSA. For complete information click here: www.marshall.edu/graduate/workstudy.asp
TEACH GRANT	This federal program provides up to a \$4,000 grant to graduate students who promise to teach in an elementary or secondary school (public or private) that serves low income students. If you are interested, speak first to a Financial Aid Officer. For information see: http://studentaid.ed.gov/PORTALSWebApp/students/english/TEACH.jsp
GRADUATE ASSISTANTSHIPS	Students are considered for GA positions AFTER they have been admitted to a program. GA positions are available in teaching, research, and administrative work. Full-time positions may last for two years. Reappointment depends on job performance and academic progress. GA positions come with a stipend and tuition benefit. For information: www.marshall.edu/graduate/assistantships.asp
SCHOLARSHIPS	Merit-based support provided by private donors and organizations. For information: www.marshall.edu/graduate/scholarships.asp
TUITION WAIVERS	Graduate Scholarship Tuition Waivers for a 3 credit course are available each semester through competitive application to Marshall University students, faculty, and staff. Student waivers are valued at \$750. For information: www.marshall.edu/graduate/tuitionwaivers.asp