

MARSHALL UNIVERSITY
BOARD OF GOVERNORS

Minutes of November 9, 2005

A meeting of the Marshall Board of Governors was held on November 9, 2005, at the Byrd Institute in Huntington, WV.

Members Present: Letitia Neese Chafin; Menis Ketchum, Chairman; Michael J. Farrell; Verna Gibson, Secretary; Virginia King; Brent Marsteller; Brig. Gen. Hal Mooney; A. Michael Perry, Past Chairman; Robert Shell Jr., Vice Chairman; William Smith; Gary Williams; Sherri Noble; James Sottile;

Members Absent: Gary Adkins, John Hess

Others Present: President Kopp, President Riley, University and Community College Staff, and members of the news media and visitors

I. Call to Order

Chairman Ketchum called the meeting to order.

II. Approval of Minutes

James Sottile moved approval of the minutes of the September 14, 2005 and September 28, 2005 meetings. Brent Marsteller seconded the motion. Motion carried.

III. Community College President's Report

1. President Riley's information report about the Community College was received.

Community & Technical College

1. Tish Chafin reported on the 2005 goals of Vicki Riley and the legislative budget agenda that the Community College Council will advocate during the next legislative session.
2. Tish Chafin moved, seconded by Virginia King, the following resolution be adopted: RESOLVED, that the Community College compact format titled "Target: 2010 – Strategies for Compact Updates Fiscal Year 2005-2006 and Consortium Implementation Fiscal Year 2004-2005" be approved. The motion passed.

Verna Gibson, Secretary

IV. HADCO Presentation

Mike Perry introduced guest speaker, David Graley. David Graley reviewed HADCO's recent visit to review the Development Center in Montgomery County, Maryland, the Center's relationship with the local community college, and how Marshall's Community College could stimulate economic development in Huntington.

V. President's Report

President Kopp's informational report was received.

VI. Finance, Audit and Investment Committee

Mike Perry moved, seconded by Verna Gibson, that the following resolutions be adopted:

- A) RESOLVED, that the Marshall University Board of Governors accept the Audited Financial Report for Fiscal Year 2004-2005.
- B) RESOLVED, that the Board of Governors approve the use of Excess Lottery Bond Proceeds, in an amount not to exceed \$2.6 million, from the Biotechnology Science Center/Development Center to fund the purchase of the Weiler Steel property.
- C) RESOLVED, that the Marshall University Board of Governors accept the Third Party Waiver Annual Report in accordance with Policy No. 40.
- D) RESOLVED, that the Board of Governors approves Policy No. 32, Investment Policy, and delegates authority to the Chair of the Finance, Audit, and Investment Committee to edit the policy based on input to be received from the State Treasurer's Office.
- E) RESOLVED, that the Board of Governors approve a new amended Sublease Agreement between Marshall University and Pleasant Valley Hospital, Inc., to provide a gradual reduction in the rentals to be paid by Pleasant Valley Hospital to correspond to the reduced usage by the Hospital of the Mid-Ohio Valley Center in Point Pleasant, WV. The chair of the Finance Committee shall approve of all additional amendments and approve the execution of the finalized amended sublease by the President.

The motion to adopt these resolutions passed.

Verna Gibson, Secretary

VII. Academic Committee

Verna Gibson and Provost Sarah Denman gave an update on the University's retention and graduation rates. They also led a discussion on Marshall's academic initiative.

VIII. Medical School

Brent Marsteller reported on the Fairfield Construction Project, the Medical Schools' self insurance program and various budget issues.

IX. Athletic Committee

Bob Shell moved that the following resolutions be approved:

- A) RESOLVED, that the Marshall University Board of Governors adopt Policy No. 33, Intercollegiate Athletics.

Seconded by Jim Sottile

- B) RESOLVED, that the Athletic Department use the \$500,000.00 donated by an anonymous donor to construct new locker rooms for the men and women's basketball program in the Henderson Center.

Seconded by Brent Marsteller

The motion to adopt these resolutions passed.

Thereafter, Mr. Shell reported upon the recent study by the NCAA of the athletic program.

X. Executive Session Under the Authority of WV Code § 6-9 A-4

Bob Shell moved, seconded by General Mooney, that the Board go into Executive Session to discuss "advance construction planning." The motion passed.

At the conclusion of the Executive Session, the Board resumed in full and open session.

XI. Adjournment

There being no further business, the meeting was adjourned.