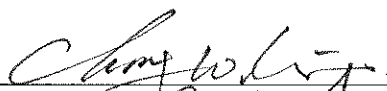

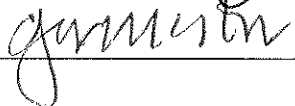
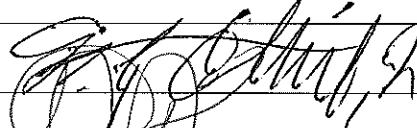



**ROUTING SHEET
FOR
2+2 ARTICULATION AGREEMENT FOR BACHELOR'S LEVEL BUSINESS
ADMINISTRATION PROGRAMS
BETWEEN COLLEGE OF BUSINESS, MARSHALL UNIVERSITY
AND SOLBRIDGE INTERNATIONAL SCHOOL OF BUSINESS, WOOSONG
FOUNDATION, SOUTH KOREA**

DEAN COB  DATE: 2-20-12
EXECUTIVE DIRECTOR CIP  DATE: 2-28-12
PROVOST  DATE: 4/13/12
VP FINANCE _____ DATE: _____
LEGAL COUNSEL  DATE: 4/13/12
PRESIDENT  DATE: 4/13/12

RETURN TO THE CENTER FOR INTERNATIONAL PROGRAMS
FOR COPYING AND DISTRIBUTION.

**2+2 ARTICULATION AGREEMENT FOR BACHELOR'S LEVEL BUSINESS
ADMINISTRATION PROGRAMS
BETWEEN MARSHALL UNIVERSITY
AND SOLBRIDGE INTERNATIONAL SCHOOL OF BUSINESS, WOOSONG
FOUNDATION, SOUTH KOREA**

Marshall University, Huntington, West Virginia, U.S.A. (hereafter referred to as Marshall) and SolBridge International School of Business, Woosong Foundation (hereafter referred to as Woosong), hereby agree upon the following terms and conditions as set forth in this Agreement, beginning with the 2012-13 academic year and continuing each regular semester thereafter for an indefinite period.

- 1) The purpose of this agreement is to afford students from Woosong the opportunity to take undergraduate coursework leading to a BBA degree at Marshall University.
- 2) Woosong will participate in the "2+2" transfer program in business developed to accommodate Woosong students in obtaining Bachelor's Degrees in Business from Marshall (hereafter referred to as the "2+2" program). The parties hereby agree to the terms of articulation as set forth herein to accommodate Woosong students in obtaining Bachelor's Degrees in Business Administration from Marshall. This collaboration will strengthen the individual bachelor's degree programs at Marshall and Woosong by increasing the diversity of learning opportunities made available for the students.
- 3) Woosong will send up to ten students each year for the "2+2" program. Students who successfully complete the required curriculum will receive a Bachelor's of Business Administration degree from Marshall. Students have the option of selecting any business major within Marshall University. The courses taken in the first two years will articulate as specified in the agreement. Students must have an overall U.S. GPA of 2.0 or above in their MU articulated courses to receive the bachelor's degree from Marshall.
- 4) When Woosong students complete the first two years of the approved academic track listed below, Marshall will assist all students who wish to apply to Marshall University with their admission process. Students who meet Marshall's admission requirements, and remain in good academic standing and complete all Marshall University graduation requirements, can continue and complete their study at Marshall University as non-resident students to obtain a bachelor's degree from Marshall University.
- 5) Woosong students are required to meet the English language requirement for admission to Marshall University. Woosong students who do not meet the English language requirement when applying to Marshall University can be provisionally admitted to their selected degree programs but must complete the L.E.A.P. Intensive English Program first at Marshall University to continue their degree programs at Marshall University.
- 6) Financial arrangements shall be made as follows:
 - a. Woosong students shall be responsible for payment of the undergraduate tuition, activities fee, and other mandatory academic expenses. The tuition

rate for full-time non-resident on-campus undergraduate study (12 plus hours) for the Fall 2011 semester is \$6,628 and the activity/campus fees are \$608, a total of \$7,236 per semester. These amounts are expected to increase slightly each year.

- b. The Center for International Programs will provide, at no cost to Woosong students, free first-arrival transportation shuttle service from either the Huntington or Charleston, WV airports and provide Woosong students with special assistance to get settled into their dormitory and campus life.
 - c. Each Woosong student will be responsible for his/her room and board fees during the academic period. The following expenses will also be the responsibility of the student: living expenses during vacations and the period between semesters, insurance fees, activity fee, course/college specific fees, online course fees, books, transportation, and other personal expenses.
- 7) Marshall University will award a scholarship each academic semester for every qualified student who enrolls through this agreement. The maximum number of scholarships to be awarded each semester will be ten scholarships of \$1,550 per semester. Marshall shall grant these scholarships to Woosong students who are admitted to Marshall University as transfer degree-seeking students on the basis of Woosong 's recommendation and according to the following recommended guidelines:
- a. Woosong should require a minimum cumulative overall GPA of 3.0 in its selection criteria.
 - b. Students who receive the scholarship must maintain an overall 3.0 GPA or better to continue receiving the award. The scholarship can be continued until the completion of the undergraduate degree at Marshall, but not to exceed a maximum of five semesters (not counting the semesters students may have received the award as a non-degree exchange student).
 - c. If a student falls below the required GPA, Marshall will consider that student to be on probation during the next semester. Failure to achieve a 3.0 overall GPA or higher while on probation will result in withdraw of the scholarship for the next semester.
- 8) This agreement shall continue for an indefinite period, but may be terminated by either Marshall or Woosong by official, written notification duly signed by the presiding officer of the notifying party.
- 9) The approved "2+2" curriculum for the BBA degree follows. The transfer equivalency can be used for any major in business. Marshall and Woosong fully understand this curriculum is developed on the basis of current Marshall syllabi, which may be upgraded as the curriculum changes. Such upgrading may change the requirements of specific courses.

2+2 Agreement
SolBridge International School of Business, Woosong Foundation and
Marshall University

Woosong Course Number	Woosong Course Title	Equivalency at Marshall	Number of Credit Hours
BUS 150	Intercultural Communication	CMM 322 ¹	3
INF 101	Computer Applications for Business	MIS 200	3
MAT 101	Quantitative Methods	MTH 1XX ²	3
ART 143 or ART 144 or ART 145	Creative Work: Art or Creative Work: Music or Creative Work: Drama	ART 112 or MUS 142 or THE 112	3
PHY101/101L	Introduction to Physics	PHY 101/101L	4
PSY 101	Introduction to Psychology	PSY 201	3
ACC 201	Financial Accounting	ACC 215 ⁴	3
ACC 212	Managerial Accounting**	ACC 216 ⁴	3
BUS 109	Introduction to Microeconomics	ECN 250	3
BUS 110	Introduction to Macroeconomics	ECN 253	3
BUS 208	Business Statistics and Applications	MGT 218	3
INF 304	Management Information Systems	MIS 290 ¹	3
MKT 203	Principles of Marketing	MKT 340 ³	3
BUS 304	Business Law and Ethics	LE 207 ¹	3
BUS 319	Business Communication	CMM 207 ¹	3
ACC 101	Introduction to Accounting	ACC 1XX (free elective)	3
BUS 100	Introduction to Business	MGT 100 (free elective)	3
BUS 211	People and Organization	UNC 1XX (free elective)	3
ASM 215	Korean Organizations and Management	UNC 1XX (free elective)	3
			58

¹ Course will transfer to Marshall University as lower division credit.

² MAT 101 (MTH 1XX) will fulfill the algebra requirement for the College of Business.

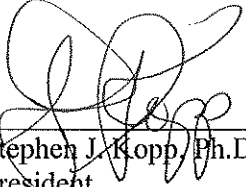
³ MKT 203 will transfer to Marshall as a lower division course and must be validated at Marshall in order to fulfill the course requirement.

⁴ Students who wish to major in Accounting must earn a minimum grade of "C" or better in Elementary Accounting (ACC 215) and Managerial Accounting (ACC 216). Additional courses taken from Woosong will transfer to MU as free electives. Free Elective hours are also required for degrees in the COB. The exact number of free electives differs among each major.

2+2 ARTICULATION AGREEMENT FOR BACHELOR'S LEVEL BUSINESS ADMINISTRATION
PROGRAMS BETWEEN MARSHALL UNIVERSITY AND WOOSONG UNIVERSITY

In witness of the terms of this agreement, our signatures are affixed:

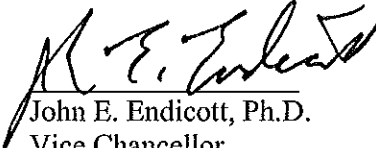
Marshall University



Stephen J. Kopp, Ph.D.
President

4/13/12
Date

SolBridge International School of
Business, Woosong Foundation



John E. Endicott, Ph.D.
Vice Chancellor

4 Jun 2012
Date