

MINUTES
Marshall University Board of Governors
Special Board Meeting Held Virtually
September 20, 2022

Present: Chairman Farrell, Shawn Ball, Kipp Bodnar, Kathy D’Antoni, Isabella Griffiths, Donnie Holcomb, Carol Hurula, Ginny Lee, Chris Miller, Angel Moore, Sam Moore, Chad Pennington, Robin Riner, Geoff Sheils, Bill Smith, Jim Smith

I. Call to Order

After determining a quorum was present, Chairman Farrell called the meeting to order. Chairman Farrell asked President Smith to please give some information about the special meeting.

President Smith discussed that the purpose of the meeting is for the approval of the mission weights for the WV HEPC higher education funding formula.

In context, staff has reviewed the details of the Outcomes-Based Funding Formula and have determined a set of “mission weights” that match the University’s strengths over the next five years, and where the University expects to see increases in the selected outcomes metrics over that same period. Each of the mission weights is applied to a scaled value of students, degrees, expenditures, etc. in the following categories to determine an overall score for each fiscal year. That overall score is compared to the initial benchmark score to determine the value of 30% of the state appropriations for that year. The funding formula adjusts the remaining 70% of state appropriations by an inflation factor for that year.

The weights for each metric are:

Students accumulating 30 hours, 60 hours, 90 hours; Associate Degrees Awarded; Bachelors Degrees Awarded; Master’s Degrees and Post-Master’s Certificates Awarded; Doctoral/Law Degrees Awarded; Expenditures on Research and Development; Awards per 100 FTE; Learning and Working with a total of 100%.

Chris Treadway, Senior Director of Research & Policy, and Dr. Zornitsa Georgieva, Senior Director of Research, both with the WV Higher Education Policy Commission, were on the call explaining the funding formula.

II. Committee of the Whole

Mr. Toney Stroud read the following resolution:

Resolved, that Marshall University Board of Governors does hereby approve the mission weights displayed below for the WV Outcomes-Based Funding Formula.

The weights for each metric are below:

Mission Weights (Current Year)	Marshall
Students Accumulating 30 hrs	7.0%
Students Accumulating 60 hrs	7.0%
Students Accumulating 90 hrs	8.0%
Associate Degrees Awarded	20.0%
Bachelors Degrees Awarded	35.0%
Master's Degrees and Post-Master's Certificates Awarded	1.0%
Doctoral / Law Degrees Awarded	1.0%
Expenditures on Research and Development	10.0%
Awards per 100 FTE	8.0%
Learning and Working	3.0%
Total	100.0%

Upon a motion by Mr. Smith, seconded by Mr. Sheils, no discussion, a vote of aye, no opposition, and motion carried as presented.

III. **Adjournment**

Chairman Farrell asked if there was other business. He showed gratitude for refining and the flexibility of this process.

Hearing no opposition, the meeting adjourned.

Respectfully submitted,

Chris Miller, Secretary