

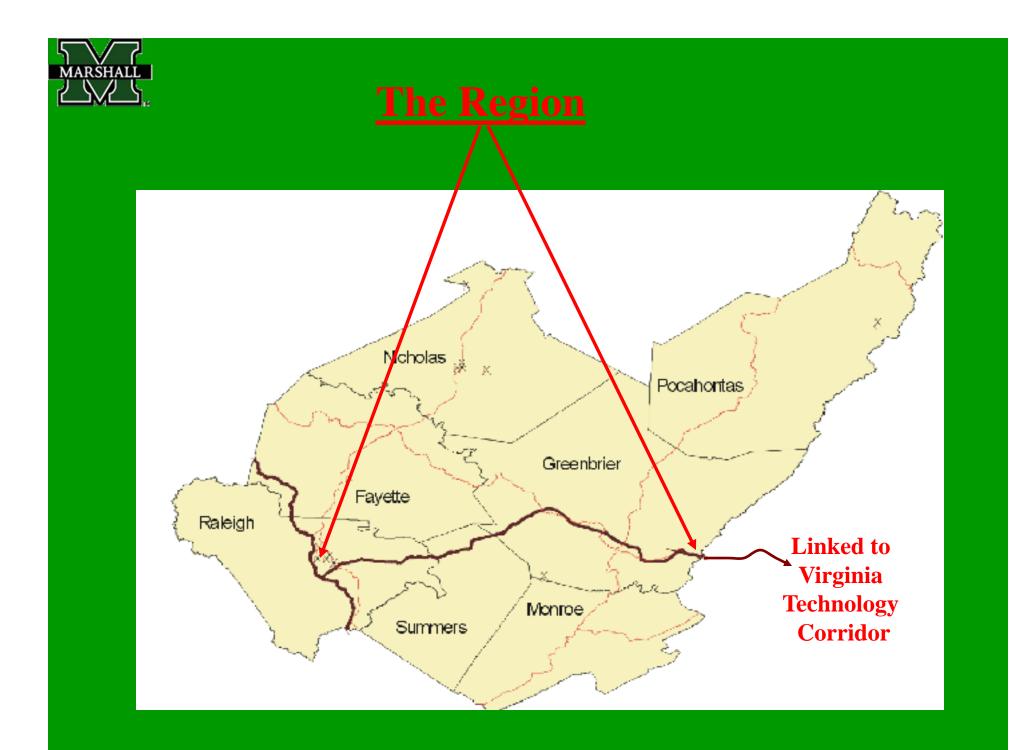
Nick J Rahall, II High Technology Corridor

"creating jobs through technology"



October 7, 2002

Michael J. Hicks Asha Puttaiah Center for Business and Economic Research





Project Outline & Projected Completion

 A Tech-Transfer project funded by: Rahall Transportation Institute, Economic Development Authority and Greenbrier Valley Economic Development Corporation

Needs Assessment draft complete 15 October

Integration Guide tentatively completed January, 2003

Planning Handbook tentatively completed March, 2003

•Ongoing Technical Support through at least 2005.



Delivered Products

Comprehensive Needs Assessment

Detailed recommendations Interactive Website with firm and services database and survey Interactive Mapping and Information System based on TEDIS

Integration Guide

Management, organization and committee work plan Draft Strategies and Integration Activities On-Site Briefings and Committee support

Planning Handbook

Management performance outline Long-Term goal development evaluation Technical Assistance



Regional Characteristics

- Diverse Suite of Education Services
- Modest and uneven population growth
- Micro-clusters of technology in several areas
- •Location Quotient of Hi-Tech is greater than 1.1 in the area
- Per Capita Income roughly 71% of national average
- Low Labor Force Participation Rate



Challenges

No regional coordinating organization Key labor force shortages and aging workforce Infrastructure needs extensive development in some areas Area not yet known for Hi-technology

Solutions!!!

Resources & Opportunities

Diverse Suite of Educational Services Superb amenities Strong state & regional interest in Hi-Tech



Why Does Hi-Tech Matter?

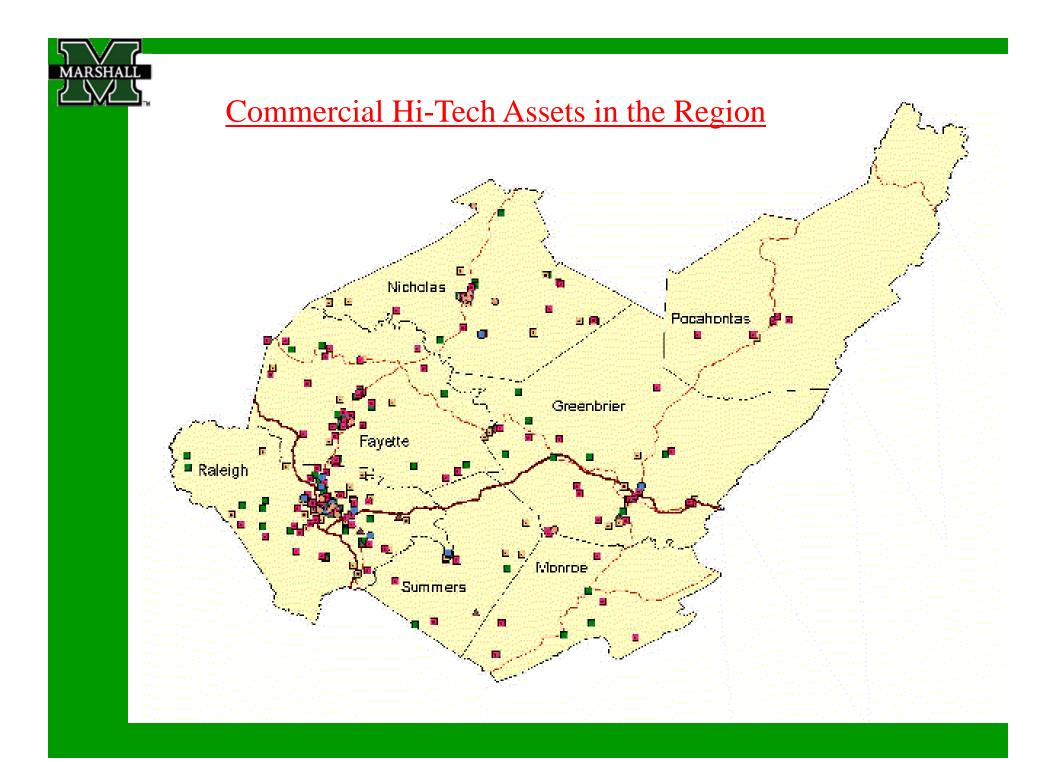
It is what the economy now is!

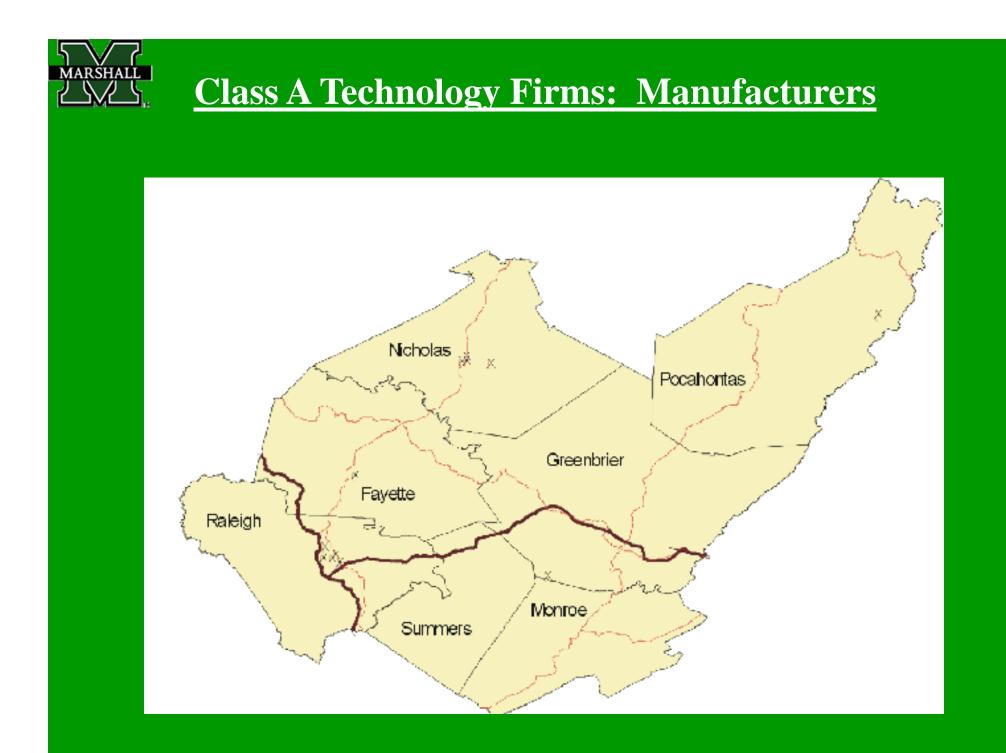
Technological spillovers are key input to long-term growth.

Human capital is primary element of Tech growth, and can be "home grown" and imported from other regions.

Markets for hi-tech products are dynamic, not regionally static.

•Wages in these sectors typically much higher than the national average.





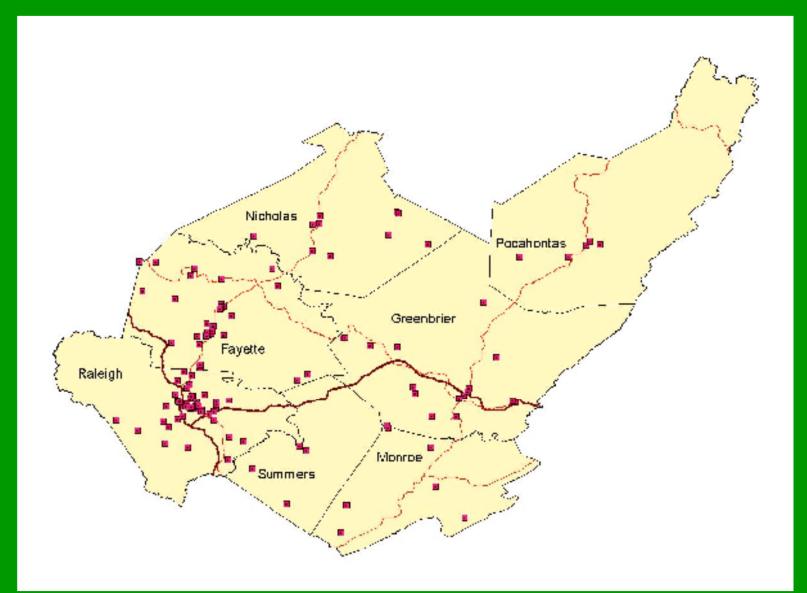


Class B: Research and Development



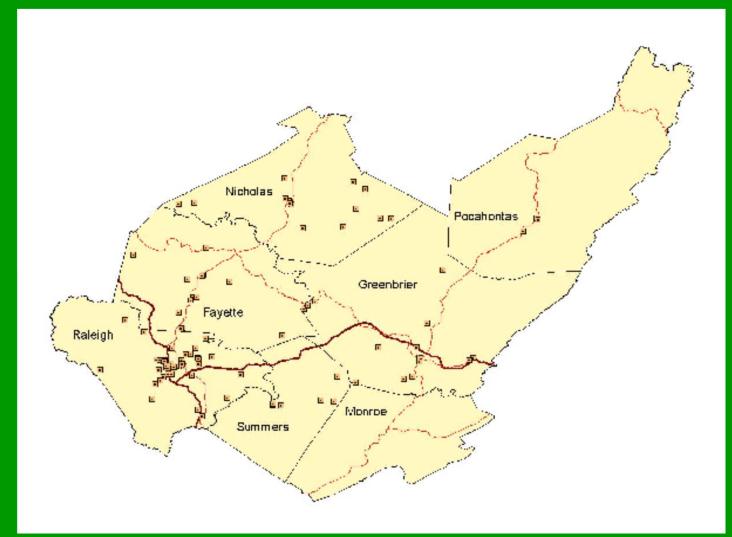


Class C: Value Added Service - Technology



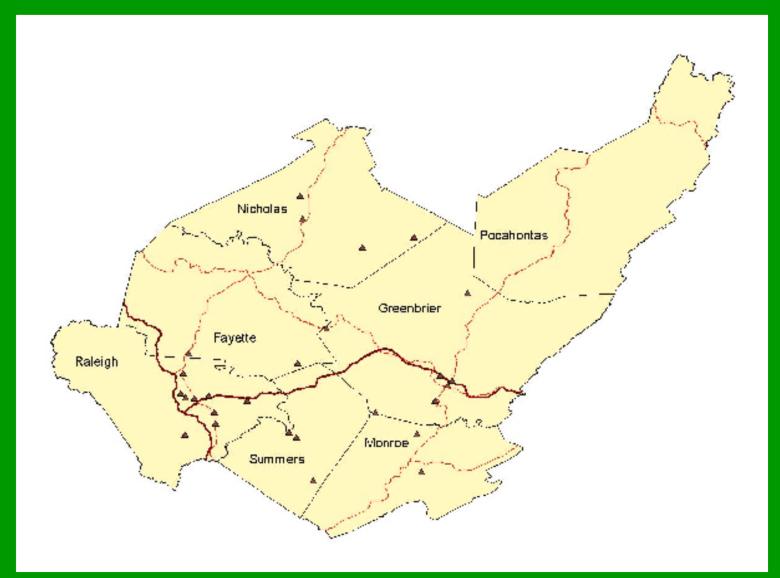


Class D: Support and Maintenance





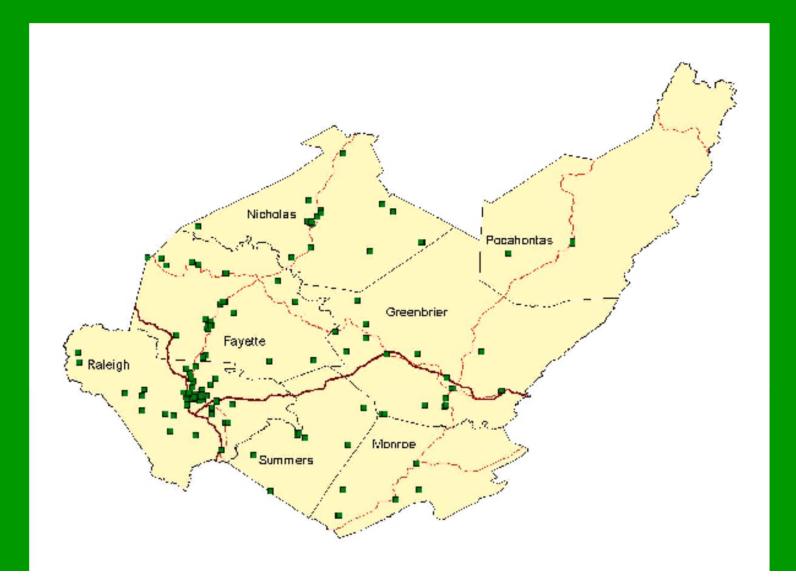
Class E: Resellers





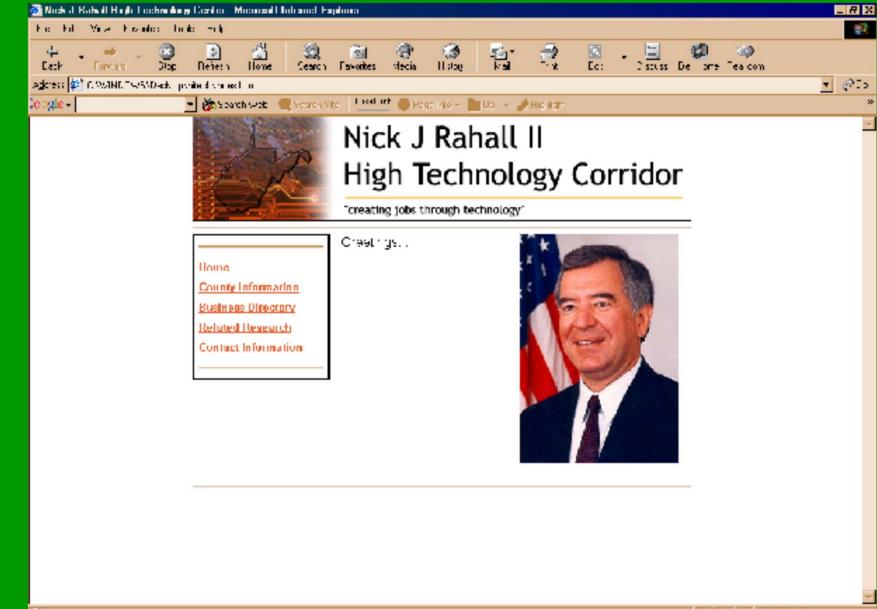
Supporting Infrastructure:

Colleges, Universities, Schools, LDO, State, Fed and Misc. Gov't

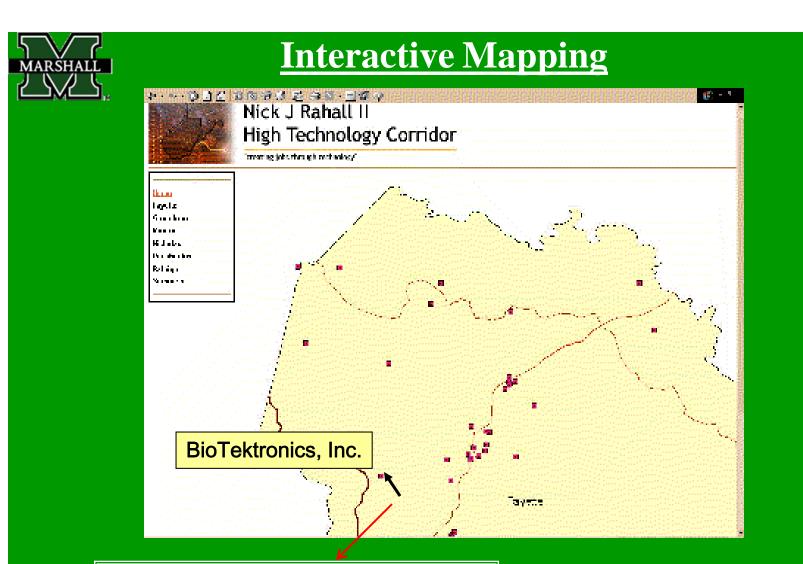




Website Entrance



🙁 Internet



BioTektronics, Inc. P.O. Box 397, Oak Hill, WV 3.4.696.6251, Jim Wilson, Manager SIC Code 55121, Medical Testing Equipment 5 Employees Established 1994

- Firm name on map, data through query



Online Business Survey Form

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Strategies & Recommendations

 The Region has the pieces for High Technology Expansion, but not the framework for success.

General Strategies

Education

Business Support

Community Development

Lifestyle & Environment



General Strategies

 Create Corridor Organization mission statement steering committee liaison between entrepreneurs and community Provide information of hi-tech growth

Establish R&D partnerships

Maintain Organization Web and GIS technology

Survey Existing Businesses for needs and resources



Education

Develop specialized training that is business centered (through WIB 1)

•Model programs on other regions (e.g. VA and CA CTC system)

 Support summer science and math camps (e.g. RTI Lego and Science on Wheels).

Develop bi-annual Tech Conference (like ITS at MU).



Business Support

Review and advertise existing R&D tax incentives

Develop entrepreneurial support networks (include SBA, community gov'ts, and local NGO's)

Create Entrepreneurial Database

Attend Network Functions (trade and industrial shows, local meeting, etc.)



Community Development

 Integrate hi-tech development efforts with community development efforts (Mainstreet, etc.)

•Form community partnerships with higher education (funding R&D study groups and tech-outreach is a good start).

 Strengthen School/Community/Business links with mentorship and "shadowing" events.

Target "high visibility" events for firm recruitment efforts.



Lifestyle & Environment

Advertise community environmental amenities

 Link hi-technology and environment through advertising, and event sponsorship (eg. An expo at Bridge Day)

 Develop inter-generational programs to integrate the arts and hi-technology (eg. World Wide Web tours of Art Exhibits)

Use urban renewal opportunities to create situations
 where high-technology and community restoration work
 together to improve local working environments



Next Steps

Present Needs Assessment to key community meetings

Advertise Website and GIS Technology Interface

Schedule public meetings through sponsoring agencies



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