Marshall University College of Science Policy No. COS-Adm-05 3rd Party Contract Funding Split

Effective Date: June 1, 2023

- 1.0 For Third Party Contracts where College of Science faculty and/or staff are paid for completing training or teaching through the Regional Center for Distance Education and Professional Development, a portion of the fees paid by the sponsoring agency are applied to a Dean's fund.
 - 1.1 80% of indirect costs generated by the contract are awarded to the College of Science.
 - 1.1.1 50% of these funds shall be dedicated for use within the department of the faculty member(s) performing the work.
 - 1.1.2 These departmental funds should be transferred to the department's org within fund 119301 for use via an MU Funding Request for the departmental org in fund 119301 and use 119301/2598 in the source section under Balance Forward and/or Non-core source be used.