

Marshall University (Not including SOM or MURC)
Proposed Budget 2012-2013 (Revised 4-5-12)
E&G and State Appropriated Only

	<u>FY 2011-2012</u>		<u>FY 2012-2013</u>	
	<u>Reforecasted</u>		<u>Proposed</u>	
	<u>Budget</u>			
<u>Source of Funds</u>				
<u>STATE</u>				
Appropriation	\$	52,069,266	\$	54,166,744
Luke Lee increase		75,000		-
Salary Enhancement		772,478		-
HB 3215		1,250,000		-
PEIA		-		182,078
Total State Funding	\$	54,166,744	\$	54,348,822
<u>STUDENT FEES</u>				
Tuition and Fees - E&G only	\$	41,506,853	\$	43,893,574
Tuition Increase		3,116,721		3,063,771
Less Waivers		(200,000)		(200,000)
Tuition Shortfall/Contingency		(530,000)		(467,573)
Total Student Fees	\$	43,893,574	\$	46,289,772
<u>OTHER FUNDS</u>				
E-Course Fee Recovery Fees	\$	3,208,750	\$	3,586,250
E-Course Fee Additional/Contingency		113,250		(268,969)
SOM & Auxiliary I/C Recovery		1,009,400		1,009,400
Total Other Funds	\$	4,331,400	\$	4,326,681
Total Source of Funds	\$	102,391,718	\$	104,965,275
<u>Use of Funds</u>				
Salary Committed Total	\$	57,422,594	\$	58,005,750
Benefits Committed Total		14,913,855		15,139,030
Base Operating Allocations		26,947,467		29,964,578
Annual Allocations		1,910,277		658,392
Funded depreciation		1,197,525		1,197,525
Total Use of funds	\$	102,391,718	\$	104,965,275
Budget Balance	\$	-	\$	-
<u>Contingent Budget</u>				
<u>Revenue</u>				
Increase in Freshmen enrollment		-		317,000
Expected revenue from increase in continuing students		-		162,128
Tuition Contingency		-		467,573
E-Course Fee Contingency		-		268,969
	\$	-	\$	1,215,670
<u>Expenses</u>				
Faculty and Non-classified Salary Increases w/Benefits	\$	-	\$	715,670
Classroom enhancements (furniture)		-		250,000
Classroom enhancements (technology)		-		250,000
	\$	-	\$	1,215,670
Budget Balance after contingencies	\$	-	\$	-

Marshall University
Proposed Budget
Fiscal Year 2012-2013

	MU		MUSOM		MURC Only		Consolidated	
	Modified Cash Basis Budget	FY 12-13 Budget	Modified Cash Basis Budget	FY 12-13 Budget	Modified Cash Basis Budget	FY 12-13 Budget	Modified Cash Basis Budget	FY 12-13 Budget
Operating Revenues:								
Student Tuition and Fees (net of scholarships)	70,789,236	58,504,906	8,350,000	8,400,000	-	-	79,139,236	66,904,906
Federal Grants and Contracts	504,089	2,304,089	-	25,000	28,000,000	28,000,000	28,504,089	30,329,089
State Grants and Contracts	14,758,064	14,758,064	948,662	948,662	6,000,000	6,000,000	21,706,726	21,706,726
Local Grants and Contracts	899,700	899,700	-	-	-	-	899,700	899,700
Private Grants and Contracts	769,610	2,419,610	12,190,000	12,190,000	1,600,000	1,600,000	14,559,610	16,209,610
Sales and Services of educational activities	117,245	117,245	62,000	62,000	-	-	179,245	179,245
Auxiliary Enterprise Revenue	34,906,474	31,506,474	-	-	-	-	34,906,474	31,506,474
Other Operating Revenues	2,532,558	2,532,558	915,000	915,000	3,750,000	3,750,000	7,197,558	7,197,558
Total Operating Revenues	125,276,975	113,042,645	22,465,662	22,540,662	39,350,000	39,350,000	187,092,637	174,933,307
Operating Expenses:								
Salaries and wages	82,752,024	83,379,592	22,897,569	22,897,569	17,750,000	17,750,000	123,399,593	124,027,160
Benefits	20,299,090	25,987,193	5,742,431	5,927,431	4,100,000	4,100,000	30,141,521	36,014,624
Supplies and other services	44,499,533	40,583,737	5,275,000	8,940,462	12,124,000	12,000,000	61,898,533	61,524,199
Liability & Property Insurance (BRIM)	694,625	-	3,665,462	-	-	-	4,360,087	-
Utilities	8,616,814	8,616,814	1,450,000	1,450,000	650,000	650,000	10,716,814	10,716,814
Scholarships and Fellowships	22,716,918	23,766,918	-	75,000	455,000	455,000	23,171,918	24,296,918
Depreciation	1,197,525	10,000,000	1,754,000	1,600,000	2,200,000	2,200,000	5,151,525	13,800,000
Other Operating Expenses	-	150,000	-	190,000	300,000	300,000	300,000	640,000
Fees assessed by the Commission for operations	717,802	717,802	-	-	-	-	717,802	717,802
Total Operating Expenses	181,494,331	193,202,055	40,784,462	41,080,462	37,579,000	37,455,000	259,857,793	271,737,517
Operating Income (loss)	(56,217,356)	(80,159,410)	(18,318,800)	(18,539,800)	1,771,000	1,895,000	(72,765,156)	(96,804,210)
Nonoperating Revenues (expenses):								
State appropriations	57,188,493	57,188,493	19,728,534	19,728,534	-	-	76,917,027	76,917,027
Federal Pell Grants	-	19,500,000	-	-	-	-	-	19,500,000
Gifts	-	-	-	-	-	-	-	-
Investment Income	1,017,160	1,017,160	145,000	145,000	360,000	360,000	1,522,160	1,522,160
Interest on indebtedness	(4,236,621)	(4,236,621)	-	-	(90,000)	(90,000)	(4,326,621)	(4,326,621)
Fees assessed by Commission for debt service	(1,829,744)	(570,095)	(662,750)	(272,750)	-	-	(2,492,494)	(842,845)
Other nonoperating revenues (expenses)	-	-	-	-	-	-	-	-
Transfers for Component Reporting	250,000	250,000	(250,000)	(250,000)	-	-	-	-
Total Nonoperating Revenues (expenses)	52,389,288	73,148,937	18,960,784	19,350,784	270,000	270,000	71,620,072	92,769,721
Increase/Decrease in Net Assets	(3,828,068)	(7,010,473)	641,984	810,984	2,041,000	2,165,000	(1,145,084)	(4,034,489)