

Budget FY 2010-11

Marshall University

(ALL ACCOUNTS)

MU+MURC+MUSOM

	FY 10-11 BUDGET
Operating revenues:	
Student Tuition and Fees (net of scholarships)	65,669,990
Federal Grants and Contracts	27,588,642
State Grants and Contracts	21,692,425
Local Grants and Contracts	824,932
Private Grants and Contracts	11,624,139
Sales and Services of educational activities	169,509
Auxiliary Enterprise Revenue	31,656,096
Other Operating Revenues	7,393,229
Total Operating revenues	166,618,961
Operating expenses:	
Salaries and wages	115,445,718
Benefits	27,080,675
Supplies and other services	54,604,733
Liability & Property Insurance (BRIM)	2,373,212
Utilities	8,689,417
Scholarships and Fellowships	17,315,614
Funded Depreciation and Operational Reserves	5,476,928
Other Operating Expenses	1,299,500
Fees assessed by the Commission for operations	646,811
Total Operating expenses	232,932,608
Operating income (loss)	(66,313,646)
Nonoperating revenues (expenses):	
State appropriations	66,934,399
Federal Pell Grants	-
Gifts	358,995
Investment Income	177,213
Interest on indebtedness	(2,394,687)
Fees assessed by Commission for debt service	(4,265,483)
Other nonoperating revenues (expenses)	-
Transfers for Component Reporting	-
Total Nonoperating revenues (expenses)	60,810,437
Increase/Decrease in Net Assets	(5,503,210)
Contingent Budget	
HB 3215*	2,500,000
Stimulus Funds	660,217
Increase in Freshman Enrollment - 8%	561,280
Increase in Enrollment from Natural Retention Growth	1,249,000
Decrease in GA Waivers	650,000
Total Contingent Budget	5,620,497
Increase/Decrease in Net Assets after Contingent Budget	117,287

Marshall University
Approved Budget Fiscal Year 2010-2011
Graduate/Undergraduate Only

Source of Funds

State

FY08-09 Continuing Base Budget	\$ 49,406,129
State Appropriation Reduction of 5.1%	(2,518,061)
Increase for PEIA for State Funded Positions	163,137
Total State Funding FY2010-2011*	\$ 47,051,205

Student Fees

Tuition and Fees - E&G only	\$ 41,361,000
3% Increase in Non-Resident Tuition (Metro and NR)	552,500
E-Course Fee Recovery Fees	2,880,000
Total Student Fees	\$ 44,793,500

Other Funds

Contract Revenue	2,889,400
Total Other Funds	\$ 2,889,400
Total Source of Funds	\$ 94,734,105

Use of Funds

Commitments

FY2011 Departmental Allocations	23,581,156
Salary (including mandatory increases)	54,769,023
Benefits Applicable to Base Salary	14,076,515
	\$ 92,426,693

Remaining balance prior to FY11 Base and One Time Commitments	\$ 2,307,412
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FY11 Base Commitments

PEIA (addition to base) for E&G Funded Positions	230,388
Utilities (addition to base)	219,450
Increase in Credit Card Processing Fees	25,000
Program Investments	502,030
Additional Tuition Waivers	327,000
Loan Funds to Athletics for Budgeted Shortfall	1,432,100
Funded Depreciation and Operational Reserves	2,456,928
Other Commitments	1,065,096
Total Base Commitments	\$ 6,257,992

One Time Commitments

Grant Matches	104,700
New Programs - Startup	150,000
Unfunded Institutional Aid	755,000
Total One Time Commitments	\$ 1,009,700

Balance after FY11 Base and One Time Commitments	\$ (4,960,280)
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Contingent Budget

HB 3215*	2,500,000
Stimulus Funds	-
Increase in Freshman Enrollment - 8%	561,280
Increase in Enrollment from Natural Retention Growth	1,249,000
Decrease in GA Waivers	650,000
Total Contingent Budget	\$ 4,960,280
Balance after Contingent Budget	\$ (0)

* Funding for Governor's Budget Bill is \$49,551,205 which includes the \$2.5M related to HB 3215