

Marshall University
Approved Budget Fiscal Year 2011-2012
Graduate/Undergraduate Only

	FY 2011-2012
	<u>Approved Budget</u>
<u>Source of Funds</u>	
<u>STATE</u>	
Appropriation	\$ 52,069,266
State Appropriation reduction of 5.1%	-
Stimulus backfill	
Luke Lee increase	75,000
Salary Enhancement	772,478
HB 3215	1,250,000
PEIA	-
Total State Funding	\$ 54,166,744
<u>STUDENT FEES</u>	
Tuition and Fees - E&G only	\$ 44,303,692
Tuition Increase	3,116,721
E-Course Fee Recovery Fees	3,400,000
Total Student Fees	\$ 50,820,413
<u>OTHER FUNDS</u>	
SOM & Auxiliary I/C Recovery	\$ 1,009,400
CTC Contract Revenue	-
Total Other Funds	\$ 1,009,400
Total Source of Funds	\$ 105,996,557
<u>Use of Funds</u>	
Salaries	\$ 57,859,911
Benefits	15,038,057
Operating Base Allocations	29,308,547
Annual Allocations	2,592,517
Funded depreciation and operational reserves	1,197,525
Total Use of funds	\$ 105,996,557
Budget Balance	\$ -
<u>Contingent Budget</u>	
<u>Revenue</u>	
Increase in Freshmen enrollment	\$ 140,000
Increase in natural retention growth	1,197,872
	\$ 1,337,872
<u>Expenses</u>	
Strategic priorities	\$ 1,337,872
	\$ 1,337,872
Budget Balance after contingencies	\$ -