

Marshall University				
FY24 Approved Budget				
	MU	SOM	MURC	TOTAL
Operating Revenues				
Student Tuition and Fees (net of allowance)	58,708,000	11,024,000	-	69,732,000
Grants and Contracts	24,316,000	21,209,000	60,900,000	106,425,000
Auxiliary Enterprise Revenue	34,159,000	-	-	34,159,000
Other Operating Revenues	3,000,000	1,251,000	5,700,000	9,951,000
Source Transfers	500,000	(500,000)	-	-
Total Operating Revenues	120,682,000	32,984,000	66,600,000	220,266,000
Operating Expenses				
Salaries and Wages	106,249,000	26,474,000	25,000,000	157,723,000
Benefits	23,375,000	6,398,000	7,500,000	37,273,000
Supplies and Other Services	48,780,000	16,500,000	26,700,000	91,980,000
Utilities	8,457,000	1,000,000	360,000	9,817,000
Scholarships and fellowships	18,506,000	800,000	2,100,000	21,406,000
Depreciation	13,500,000	2,000,000	950,000	16,450,000
Other Operating Expenses	-	-	-	-
Fees assessed by the Commission for operations	-	-	-	-
Total Operating Expenses	218,867,000	53,172,000	62,610,000	334,649,000
Operating Income (Loss)	(98,185,000)	(20,187,000)	3,990,000	(114,382,000)
Nonoperating Revenues (expenses)				
State Appropriations	54,114,000	18,084,000	-	72,198,000
Federal Pell Grants	15,600,000	-	-	15,600,000
Gifts	1,700,000	-	-	1,700,000
Investment Income	2,000,000	1,000,000	1,000,000	4,000,000
Interest on indebtedness	(6,465,000)	-	-	(6,465,000)
Fees assessed by Commission for Debt Service	(209,000)	(120,000)	-	(329,000)
Other nonoperating revenues (expenses)	-	-	(71,000)	(71,000)
Total Nonoperating Revenues (expenses)	66,740,000	18,964,000	929,000	86,633,000
Increase/Decrease in Net Assets	(31,444,000)	(1,223,000)	4,919,000	(27,748,000)