

Marshall University (no SOM or MURC)

FY2019 Core Operating Budget

April 23, 2018

Approved FY2018	Est'd FY19 Change	Approved FY19
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SOURCES

State Appropriations	42,671,166	1,602,679	44,273,845
Net Education & General Fees	61,748,764	1,530,000	63,278,764
Other Core Fees and Revenue	8,023,650	550,000	8,573,650
INTO Revenue	540,000	-	540,000
Investment earnings	946,000	40,000	986,000
Summer - Institutional Share	2,389,000	-	2,389,000
Overhead Cost Recovery: non-research	2,944,878	-	2,944,878
FY18 Carryover	-	1,985,000	1,985,000
Reserve Contribution for Strategic Priorities	-	-	-
Total Sources	119,263,458	5,707,679	124,971,137

USES

Base Salary Budget	63,092,835	2,128,509	65,221,344
AEI severance/departures	(42,724)	42,724	-
Promotion/AEI increase pool	350,000	-	350,000
Salary Pools - 3% July	-	1,825,015	1,825,015
Vacancy Savings Salary	(1,584,819)	(450,000)	(2,034,819)
Severance Repayment	655,335	(655,335)	-
Base Fringe Budget	16,208,945	1,883,357.00	18,092,302
Vacancy Savings Fringe	(417,779)	(133,250)	(551,029)
Base Operating Budget	37,840,557	(474,869)	37,365,688
Athletics Allocation	3,161,108	116,528	3,277,636
			-
Financial Aid Add'l Funding		950,000	950,000
Public Safety		475,000	475,000
Computer Replacement		-	-
Funded Depreciation	-	-	-
Strategic Priorities Contribution	-	-	-
Total Uses	119,263,458	5,707,679	124,971,137
Budget Balance	-	-	-

Marshall University
Approved Budget
Fiscal Year 2018-2019

	MU		MUSOM		MURC		Consolidated	
	Modified Cash Basis Budget	Audit Basis Budget	Modified Cash Basis Budget	Audit Basis Budget	Modified Cash Basis Budget	Audit Basis Budget	Modified Cash Basis Budget	Audit Basis Budget*
Operating Revenues:								
Student Tuition and Fees (net of scholarships)	95,910,695	74,910,695	7,840,583	8,140,583	-	-	103,751,277	83,051,277
Federal Grants and Contracts	906,215	1,706,215	-	-	20,500,000	20,500,000	21,406,215	22,206,215
State Grants and Contracts	16,812,184	16,637,184	611,000	611,000	6,500,000	6,500,000	23,923,184	25,748,184
Local Grants and Contracts	931,511	931,511	-	-	-	-	931,511	931,511
Private Grants and Contracts	3,246,416	6,046,416	14,851,210	14,851,210	4,100,000	4,100,000	22,197,626	24,997,626
Sales and Services of educational activities	118,958	118,958	50,000	50,000	-	-	168,958	168,958
Auxiliary Enterprise Revenue	42,990,178	32,155,178	-	-	-	-	42,990,178	32,155,178
Other Operating Revenues	7,584,594	2,609,594	1,007,000	1,007,000	5,400,000	5,400,000	13,991,594	9,266,594
Internal Cost Recovery	4,440,482	-	-	-	-	-	4,440,482	-
Source Transfers	187,000	187,000	(187,000)	(187,000)	-	-	-	-
Total Operating Revenues	173,128,232	135,302,750	24,172,793	24,472,793	36,500,000	36,500,000	233,801,025	198,525,543
Operating Expenses:								
Salaries and wages	98,301,473	98,301,473	23,586,335	23,586,335	17,040,000	17,040,000	138,927,808	138,927,808
Benefits	23,816,636	29,356,636	6,370,669	7,110,669	3,750,200	3,750,200	33,937,505	40,217,505
Supplies and other services	69,806,144	48,910,921	7,575,462	7,475,462	11,834,018	11,673,000	89,215,624	70,309,383
Utilities	9,358,696	9,358,696	1,600,000	1,600,000	351,800	351,800	11,310,496	11,310,496
Scholarships and Fellowships	23,906,664	15,456,664	-	300,000	315,000	315,000	24,221,664	16,071,664
Depreciation	-	12,000,000	2,289,797	2,500,000	2,000,000	2,000,000	4,289,797	16,500,000
Other Operating Expenses	-	150,000	955,000	1,005,000	-	-	955,000	1,155,000
Fees assessed by the Commission for operations	-	-	-	-	-	-	-	-
Total Operating Expenses	225,189,613	213,534,390	42,377,263	43,577,466	35,291,018	35,130,000	302,857,894	294,491,856
Operating Income (loss)	(52,061,381)	(78,231,640)	(18,204,470)	(19,104,673)	1,208,982	1,370,000	(69,056,869)	(95,966,313)
Nonoperating Revenues (expenses):								
State appropriations	46,902,309	46,902,309	17,547,773	17,547,773	-	-	64,450,082	64,450,082
Federal Pell Grants	-	18,500,000	-	-	-	-	-	18,500,000
Gifts	570,494	570,494	-	-	-	-	570,494	570,494
Investment Income	3,030,500	3,030,500	500,000	500,000	1,500,000	1,500,000	5,030,500	5,030,500
Interest on indebtedness	(3,701,906)	(3,701,906)	-	-	-	-	(3,701,906)	(3,701,906)
Fees assessed by Commission for debt service	(766,187)	(338,086)	(598,170)	(163,164)	-	-	(1,364,357)	(501,250)
Other nonoperating revenues (expenses)	-	-	-	-	-	-	-	-
Total Nonoperating Revenues (expenses)	46,035,210	64,963,311	17,449,603	17,884,609	1,500,000	1,500,000	64,984,813	84,347,920
Increase/Decrease in Net Assets	(6,026,171)	(13,268,329)	(754,867)	(1,220,064)	2,708,982	2,870,000	(4,072,056)	(11,618,393)

* For Consolidation purposes an eliminating entry of \$2 million is included in the Audit Basis Budget on the line for "State Grants and Contracts", \$250,000 for Other Operating Revenues, and "Supplies and other services" of \$2.25 million for payments between MU and MURC for contractual services.