

Marshall University (no SOM or MURC)
FY2021 Core Operating Budget

	Approved FY2020	Temporary FY2021 (Jun 2020)	Approved FY2021 (Dec 2020)	Approved Change from FY2020
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SOURCES

Net Education & General Tuition	58,857,803	48,100,001	53,236,605	(5,621,198)
Other Core Student Fees	7,735,373	6,186,379	6,752,000	(983,373)
Special Student Recruitment	348,000	348,000		(348,000)
Total Tuition and Fees	66,941,176	54,634,380	59,988,605	(6,952,571)
Other Miscellaneous Fees	1,012,918	1,086,939	1,093,575	80,657
Direct Internal Service Charges	1,342,067	1,455,798	1,455,798	113,731
State Appropriations	46,761,199	46,761,199	46,761,199	-
INTO Revenue	540,000	-	-	(540,000)
Investment earnings	2,200,000	2,200,000	2,200,000	-
Summer - Institutional Share	3,000,000	3,000,000	3,000,000	-
Overhead Cost Recovery: non-research	2,944,878	2,867,410	2,867,410	(77,468)
Overhead Cost Recovery: other sources	700,000	700,000	700,000	-
Faculty Position Elimination	515,000	-	-	(515,000)
Pro forma Programs-FY18 and prior	1,148,000	-	-	(1,148,000)
Third Party Indirect Cost Recovery	-	850,000	850,000	850,000
Other Funding from Reserves	-	-	-	-
Total Sources	127,105,238	113,555,726	118,916,587	(8,188,651)

USES

Beginning Base Salary Budget	66,489,894	69,338,620	69,122,285	2,632,391
Net Position Changes	-	(216,335)		-
Promotion/AEI increase pool	350,000	350,000	252,583	(97,417)
Salary Pools	2,498,727	-		(2,498,727)
Updated Base Salary Budget	69,338,620	69,472,285	69,374,868	36,248
Campus Wide Salary Reduction	-	(1,928,763)	(1,754,846)	(1,754,846)
Vacancy Savings/Contingency Salary	(1,000,000)	(3,075,102)	(3,961,833)	(2,961,833)
Total Salary Expense net of temporary changes	68,338,620	64,468,420	63,658,189	(4,680,431)
Base Fringe Budget	18,123,592	18,090,008	18,285,828	162,236
Campus Wide Salary Fringe	-	(289,438)	(462,542)	(462,542)
Vacancy Savings Fringe	(263,700)	(807,522)	(1,044,260)	(780,560)
Total Fringe Benefits Expense	17,859,892	16,993,048	16,779,026	(1,080,866)
Base Operating Allocation	36,653,098	31,674,786	32,074,786	(4,578,312)
Athletics Allocation	3,277,636	3,397,172	3,397,172	119,536
Other Operating Budget items		-		-
Financial Aid Additional	950,000	1,950,000	2,950,000	2,000,000
Public Safety	-	-		-
Computer Replacement	-	-		-
Total Operating Allocation	40,880,734	37,021,958	38,421,958	(2,458,776)
Funded Depreciation	-	-		-
Additional Phase 2 cuts as necessary	-	(4,927,700)	-	-
Total Uses	127,079,246	113,555,726	118,859,173	(8,220,073)
Budget Balance	25,992	-	57,414	31,422

**Marshall University
Proposed Budget
Fiscal Year 2020-2021**

	MU		MUSOM		MURC		Consolidated	
	Modified Cash Basis Budget	Audit Basis Budget	Modified Cash Basis Budget	Audit Basis Budget	Modified Cash Basis Budget	Audit Basis Budget	Modified Cash Basis Budget	Audit Basis Budget*
Operating Revenues:								
Student Tuition and Fees (net of scholarships)	81,915,040	70,057,540	8,051,905	9,151,905	-	-	89,966,945	79,209,445
Federal Grants and Contracts	825,180	1,505,180	-	-	19,000,000	19,000,000	19,825,180	20,505,180
State Grants and Contracts	16,246,504	16,071,504	1,336,509	1,336,509	12,000,000	12,000,000	29,583,013	28,008,013
Local Grants and Contracts	1,317,097	1,317,097	-	-	-	-	1,317,097	1,317,097
Private Grants and Contracts	1,729,822	3,514,822	17,544,968	17,544,968	8,000,000	8,000,000	27,274,790	29,059,790
Sales and Services of educational activities	140,500	140,500	50,000	50,000	-	-	190,500	190,500
Auxiliary Enterprise Revenue	35,373,274	25,395,774	-	-	-	-	35,373,274	25,395,774
Other Operating Revenues	8,185,881	3,210,881	611,000	611,000	5,250,000	5,250,000	14,046,881	8,521,881
Internal Cost Recovery	6,407,235	-	-	-	-	-	6,407,235	-
Source Transfers	187,000	187,000	(187,000)	(187,000)	-	-	-	-
Total Operating Revenues	152,327,533	121,400,298	27,407,382	28,507,382	44,250,000	44,250,000	223,984,915	192,207,680
Operating Expenses:								
Salaries and wages	94,412,049	94,412,049	24,845,410	24,845,410	19,888,000	19,888,000	139,145,459	139,145,459
Benefits	22,488,301	26,738,301	6,424,565	6,424,565	2,941,000	2,941,000	31,853,866	36,103,866
Supplies and other services	60,523,898	33,899,653	11,150,585	11,250,585	16,363,018	16,202,000	88,037,501	59,402,238
Utilities	8,212,647	8,212,647	1,300,000	1,300,000	202,000	202,000	9,714,647	9,714,647
Scholarships and Fellowships	25,572,132	22,087,132	-	1,100,000	1,027,000	1,027,000	26,599,132	24,214,132
Depreciation	-	12,000,000	2,850,000	2,500,000	1,700,000	1,700,000	4,550,000	16,200,000
Other Operating Expenses	-	100,000	-	100,000	-	-	-	200,000
Fees assessed by the Commission for operations	-	-	-	-	-	-	-	-
Total Operating Expenses	211,209,028	197,449,783	46,570,560	47,520,560	42,121,018	41,960,000	299,900,606	284,980,343
Operating Income (loss)	(58,881,496)	(76,049,486)	(19,163,178)	(19,013,178)	2,128,982	2,290,000	(75,915,692)	(92,772,664)
Nonoperating Revenues (expenses):								
State appropriations	49,460,047	49,460,047	18,035,569	18,035,569	-	-	67,495,616	67,495,616
Federal Pell Grants	-	15,300,000	-	-	-	-	-	15,300,000
Gifts	1,084,319	1,084,319	-	-	-	-	1,084,319	1,084,319
Investment Income	2,312,250	2,312,250	250,000	250,000	750,000	750,000	3,312,250	3,312,250
Interest on indebtedness	(6,571,773)	(6,571,773)	-	-	-	-	(6,571,773)	(6,571,773)
Fees assessed by Commission for debt service	(759,794)	(288,773)	(608,619)	(130,000)	-	-	(1,368,413)	(418,773)
Other nonoperating revenues (expenses)	-	-	-	-	-	-	-	-
Total Nonoperating Revenues (expenses)	45,525,049	61,296,070	17,676,950	18,155,569	750,000	750,000	63,951,999	80,201,639
Increase/Decrease in Net Assets	(13,356,447)	(14,753,416)	(1,486,228)	(857,609)	2,878,982	3,040,000	(11,963,693)	(12,571,025)

* For Consolidation purposes an eliminating entry of \$1.4 million is included in the Audit Basis Budget on the line for "State Grants and Contracts", \$550,000 for Other Operating Revenues, and "Supplies and other services" of \$1.95 million for payments between MU and MURC for contractual services.