

# PREPARING FINANCIAL DOCUMENTATION

Financial documentation is required in order to obtain an initial I-20 and for all subsequent changes to your program. Proof of financial support ensures Marshall University that you will be able to successfully support yourself while you are in the US completing your studies. The amount of financial support that you provide should show funds that are sufficient to cover your tuition and fees, room and board (including rent and groceries if you are living off-campus), and miscellaneous expenses such as books and supplies, health insurance, college fees, and other potential expenses.

## What type of financial documentation is acceptable?

- ✓ Affidavit of Support (required)
  - The Affidavit of Support consists of 3 sections:
    - Student section (required)
    - Sponsor section (required)
    - Bank or financial institution section with seal of authenticity and certification (optional, but may be used in lieu of a bank statement)
  - Submitting the Affidavit of Support is the most secure and preferred way to show proof of financial support
- ✓ Bank Statements
  - If you are self-funded or receiving funding from a person other than yourself AND the Affidavit of Support does not include the bank or financial institution certification and seal, then a bank statement is required to show proof of financial support.
  - Please remember that bank statements must be no older than 6 months and show a current balance equal to or greater than the amount required for your new program (see chart on the back of this page for amounts).
- ✓ Loan Letters
  - If you are using funds from a loan to fund your studies, you will need to obtain an updated loan letter from your financial institution.
  - Loan letters must be dated within the previous 6 months
- ✓ University Scholarships or Assistantship Award
  - If you are awarded a scholarship or assistantship, an award letter must be provided that indicates the amount of the award.
- ✓ Government Funding, Scholarship, or Sponsor
  - If you are receiving a scholarship or sponsorship from the government in your home country, you will need to provide an updated Financial Guarantee as proof of financial support.

### When is proof of financial support required?

Proof of financial support is required for the following situations:

- Initial admissions applications and each subsequent program
- Program Extension
- Adding dependents to your I-20
- Pathway matriculation
- English Language Institute to Pathway progression
- Regaining status

### What is the dollar amount of financial support that I need to show?

Please see the most current I-20/ DS-2019 Funding Chart below for minimum funding requirements:

MINIMUM FUNDING AMOUNTS	
Undergraduate – One year	\$38,624
*Undergraduate – One semester	\$16,800
Graduate – One year	\$40,452
*Graduate – One semester	\$17,714
ELI – One semester	\$11,271
ELI – Two semesters	\$27,566
ELI – Three semesters	\$32,566
DEPENDENT FUNDING	
Spouse – One semester	\$2,755
Spouse – One year	\$8,020
Child – One semester	\$1,705
Child – One year	\$4,870

\*Estimated expenses for program extensions may vary depending on the number of courses needed during the final term.

## How can I provide proof of financial support?

To submit proof of financial support documents, please complete a Financial Certification Form online at:

http://www.marshall.edu/iss/financialcert/

#### **Questions?**

If you have any questions about preparing or submitting financial documentation, please contact the Office of International Student Services at <u>iss@marshall.edu</u>.