



Will a \$15.00 Minimum Wage Hurt or Help US Cities?



Objective for Study:

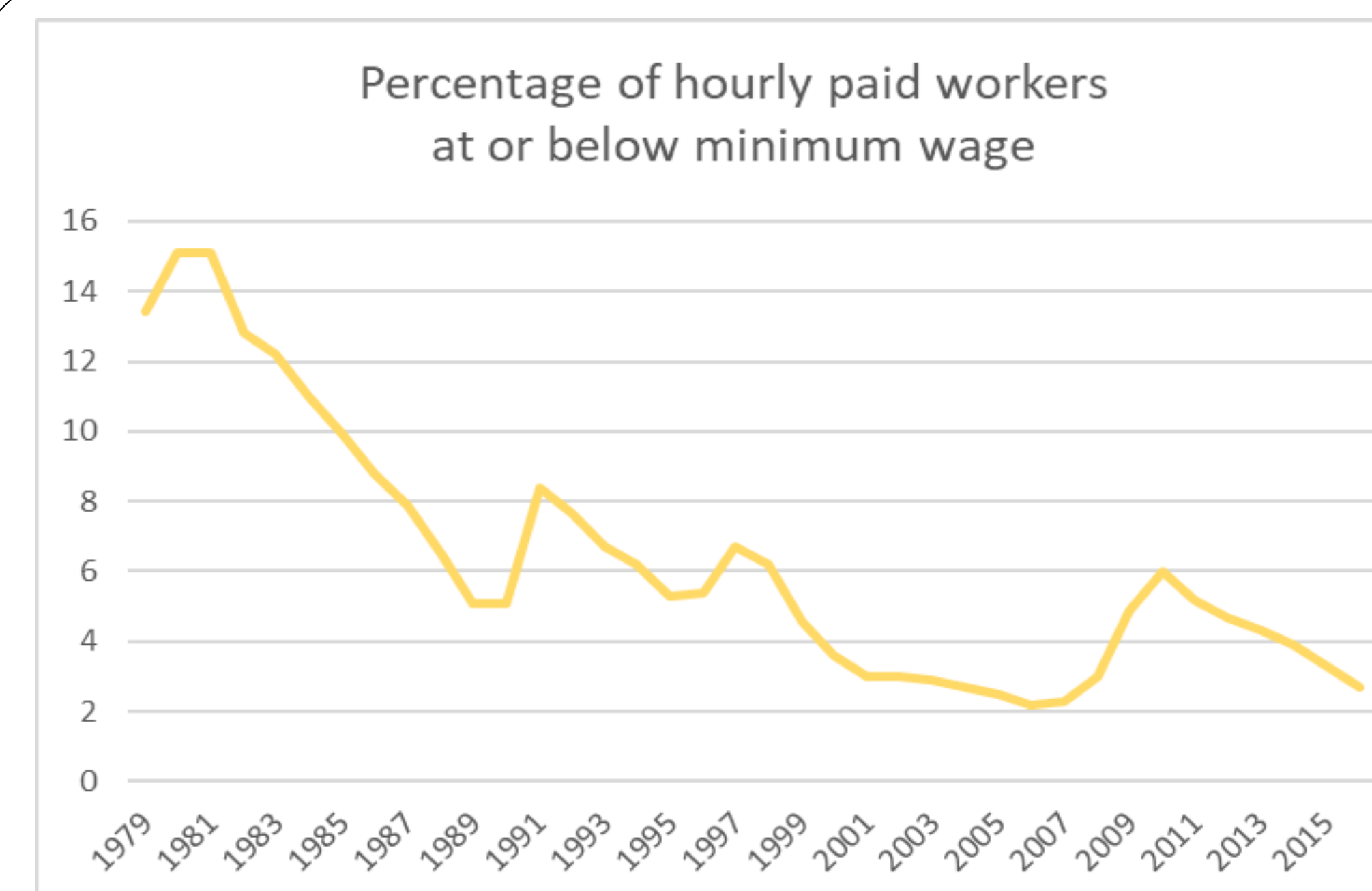
- Determine if a systematic increase in the minimum wage impacts unemployment, poverty, and homelessness?

Importance of Study:

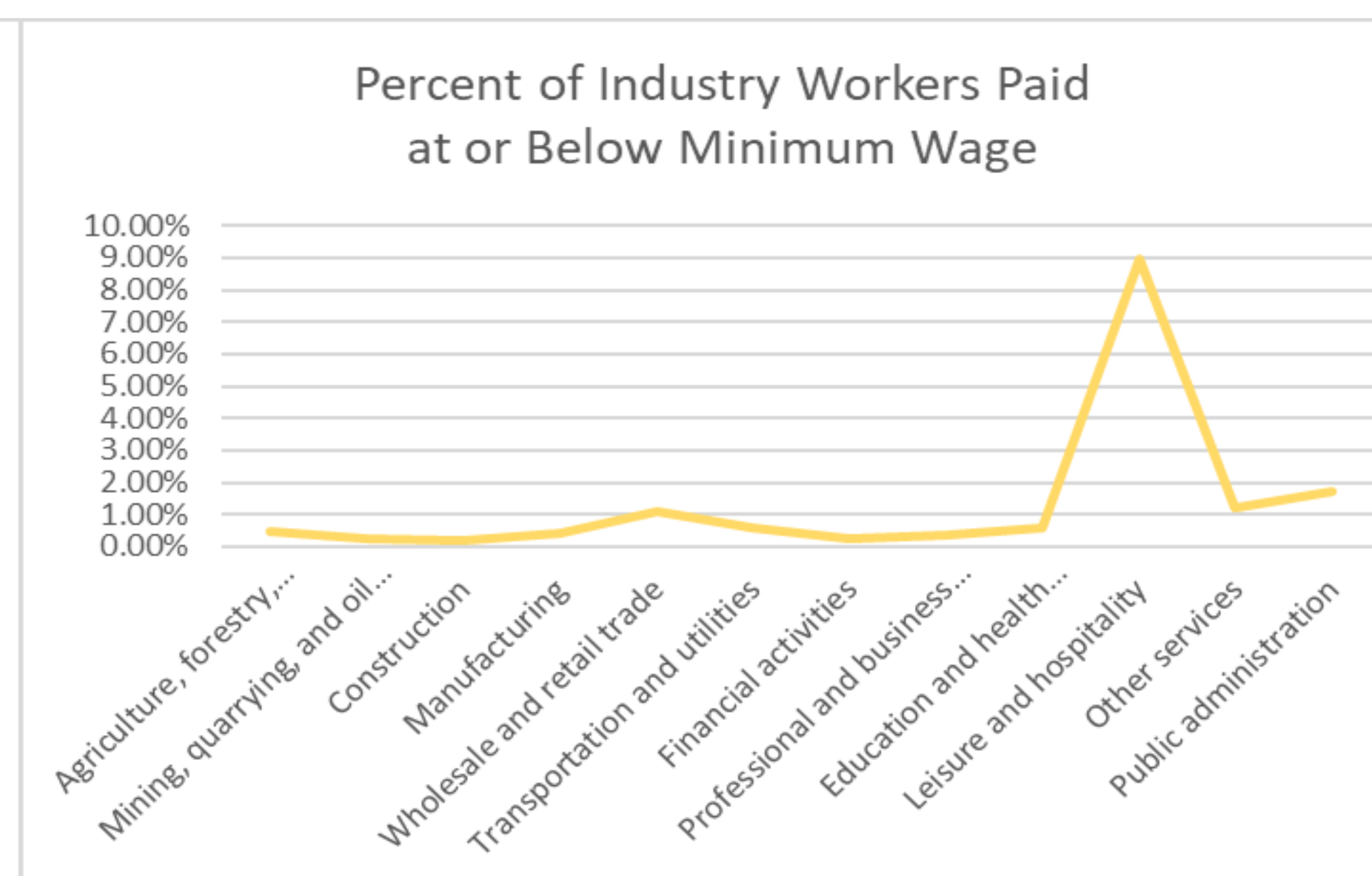
- The current minimum wage is ten-percent less than it was in 2009.
- Studies show people choose homelessness over working minimum wage.
- Moreover, Baby Boomer's choose to remain employed causing younger workers to delay entry into the labor market.

Methodology:

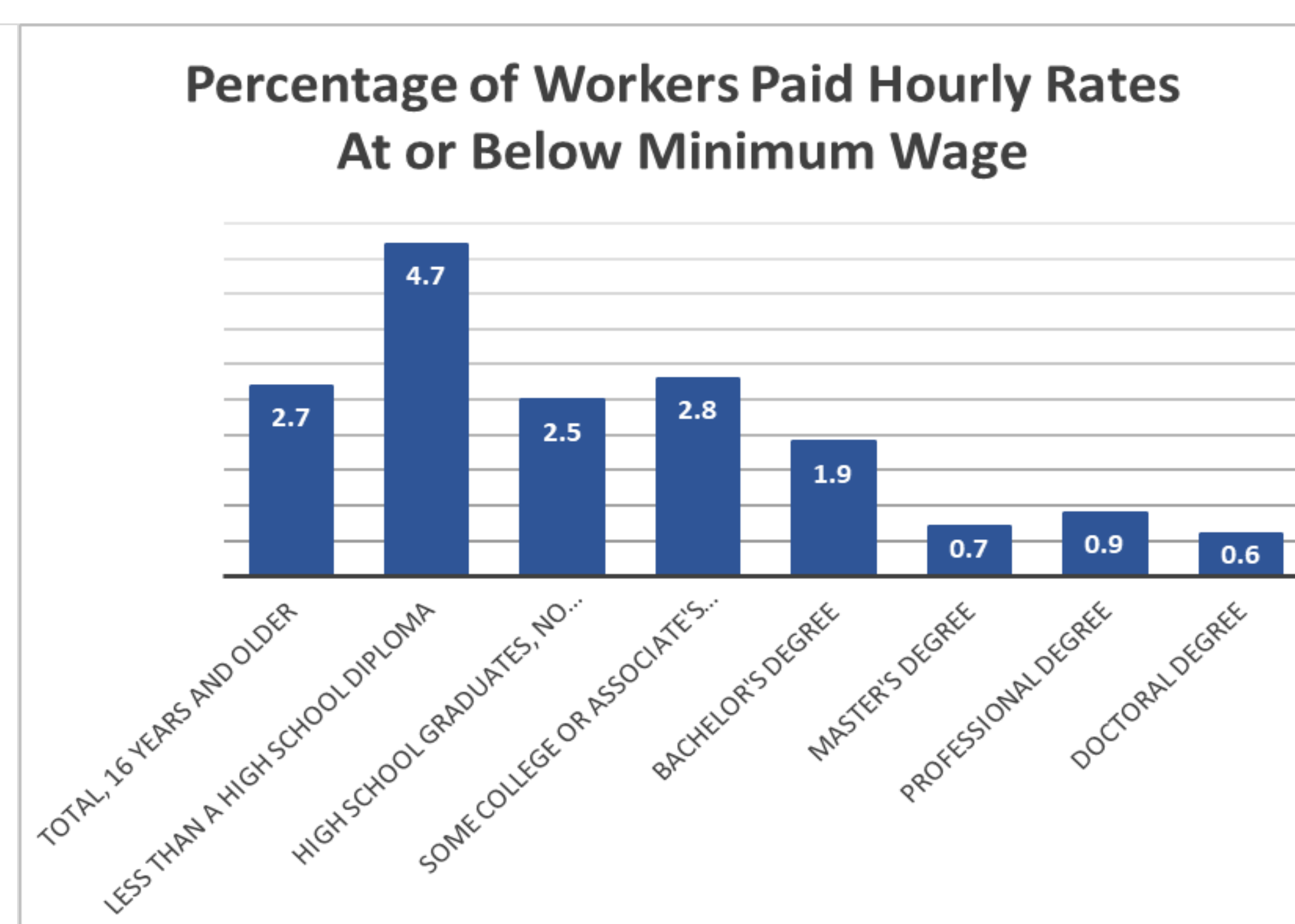
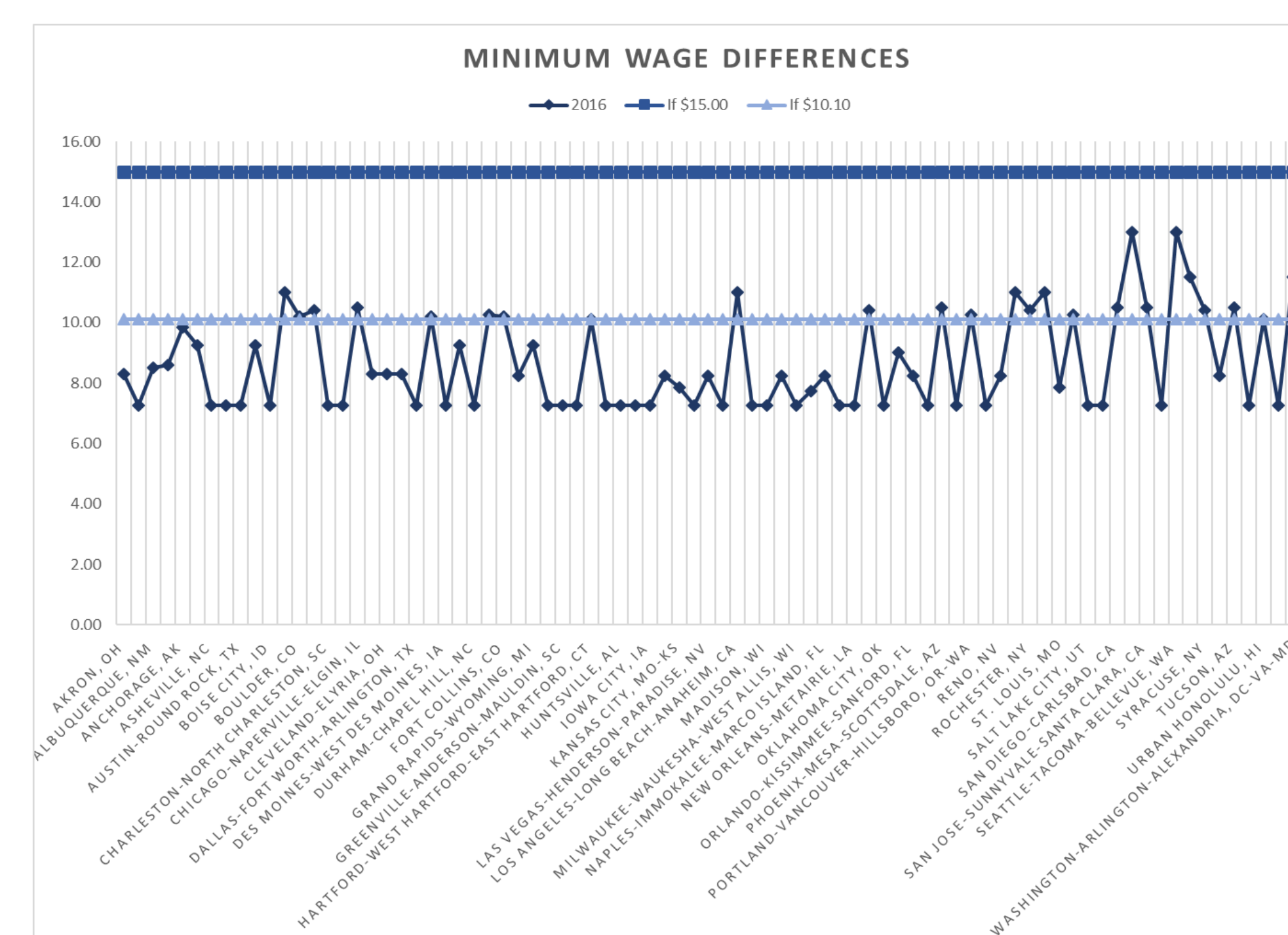
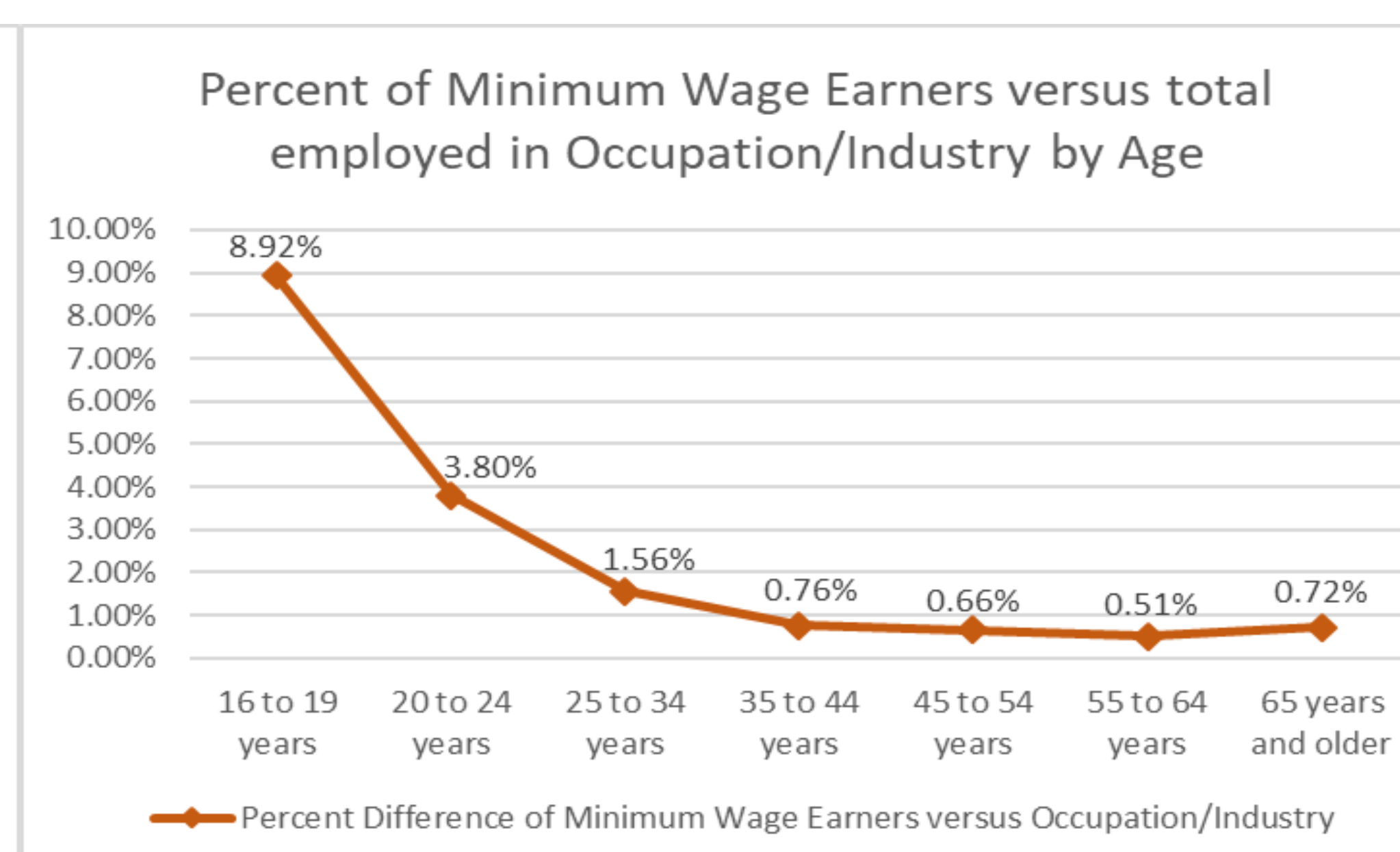
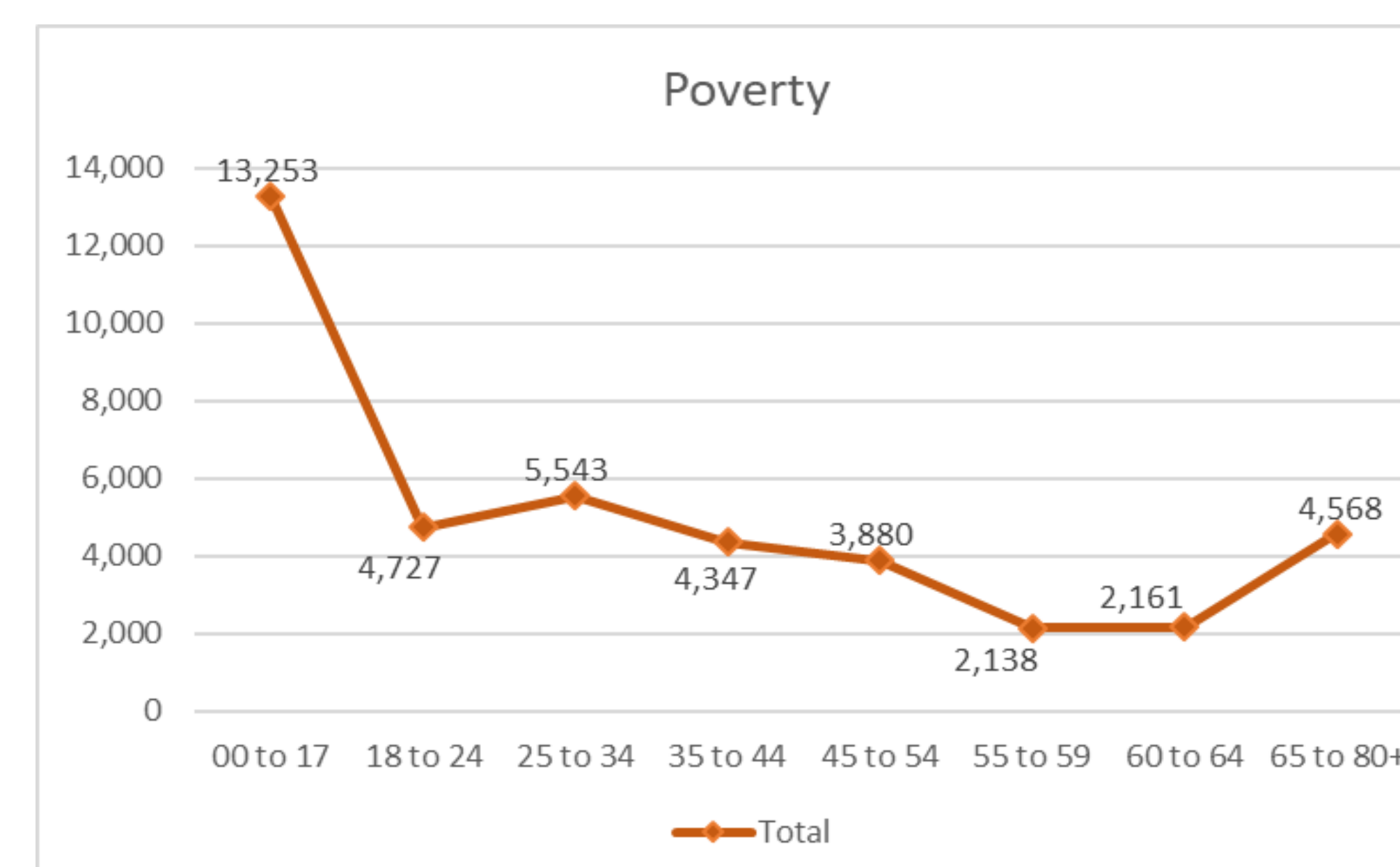
- We collected data from various government sources and a human survey.
- We present preliminary descriptive statistics using *STATA* and *Excel*



2.7% of the Population



8.99% of Workers in
10.2% average - L/H Industry



Reported Homelessness in 2016: 224,683 persons

* over 382 metro areas

** 464 survey respondents – available upon request

Preliminary Findings:

- If the minimum wage hikes to \$15.00/hr, cities will experience, on average, an increase of 43.5% in the minimum wage.
- A raise to \$10.10/hr would increase the average minimum wage by 16.3%.
- Survey results: If retired, 38% would return to work if minimum wage was \$15.00.

Future Work:

- Explore impact of an increase in the minimum wage on homelessness and unemployment in West Virginia.

Connection to BERS

Mission:

- Our results will shed light on policies that lead to job creation or job loss.

Group #10