

Marshall University College of Science
Policy No. COS-Adm-05
3rd Party Contract Funding Split

Effective Date: June 1, 2023

1.0 For Third Party Contracts where College of Science faculty and/or staff are paid for completing training or teaching through the Regional Center for Distance Education and Professional Development, a portion of the fees paid by the sponsoring agency are applied to a Dean's fund.

1.1 80% of indirect costs generated by the contract are awarded to the College of Science.

1.1.1 50% of these funds shall be dedicated for use within the department of the faculty member(s) performing the work.

1.1.2 These departmental funds should be transferred to the department's org within fund 119301 for use via an [MU Funding Request for the departmental org](#) in fund 119301 and use 119301/2598 in the source section under Balance Forward and/or Non-core source be used.